

Department of Justice,
Securities Administration Branch

Department de Justice,
Direction de l'administration des valeurs mobilières

P.O. Box 5001
133 Prince William Street, Suite 606
Saint John, New Brunswick
E2L 4Y9
Tel. N°: (506) 658-3060
Fax N°: (506) 658-3059

March 29, 2000

SECURITY FRAUDS PREVENTION ACT

Receipt for an Annual Information Form

**RE: IPSCO Inc.
SEDAR Project N° 250270**

We confirm receipt of your filing for the above-noted Renewal Annual Information Form dated February 25, 2000 pursuant to National Policy No.47, along with the required amount to be paid of \$1,000.00.

By Order of the Administrator under the
Security Frauds Prevention Act

“Andrew J. Nicholson”

Andrew J. Nicholson
Deputy Administrator, Capital Markets
Per Registrar