

FORM 51-102F3

Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

IMPACT Silver Corp. (the "Issuer")
900-543 Granville Street
Vancouver, British Columbia
V6C 1X8

ITEM 2. DATE OF MATERIAL CHANGE

September 1, 2011

ITEM 3. NEWS RELEASE

Issued September 1, 2011 and distributed through the facilities of Stockwatch, Northern Miner and Market News.

ITEM 4. SUMMARY OF MATERIAL CHANGE

See attached news release.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

ITEM 6. RELIANCE ON SUBSECTION 7.1(3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Frederick W. Davidson, President, CEO, Director
Telephone: 604 681 9501

ITEM 9. DATE OF REPORT

DATED at Vancouver, BC, this 9th day of September, 2011.

NEWS RELEASE

IMPACT Silver Corp.

For release: September 1, 2011

TRADING SYMBOL: "IPT: TSX.V"

IMPACT SILVER LAUNCHES NEW WEBSITE AND PRESENTS NEW MINE TOUR VIDEO

IMPACT Silver Corp. ("the Company" or "IMPACT") is pleased to announce the launching of its new website and presentation of a mine tour video.

The address of the new website will remain the same as www.impactsilver.com. The website has a new, user-friendly interface with concise, informative content to give visitors to the site a better understanding of IMPACT's operations in its 623-square-kilometer land package including the 423-square kilometer Zacualpan Silver and Gold District, 200-square-kilometer Mamatla Mineral District and Zacatecas District.

The newly-developed mine tour video provides an interactive visual presentation to the Company's investors on the current and ongoing development at IMPACT, as well as the stages involved in the mining process. The intent of the video is to bring a 'real-life' mine tour experience online and easily accessible to its investor audience. Please see this link to view: [Mine Tour Video](#)

IMPACT Silver Corp. is a silver focused mining and exploration company operating in Mexico with a producing silver operation at the 423-square-kilometer Royal Mines of Zacualpan Silver District, the 200-square-kilometer advanced Mamatla Silver District including the Capire Mine Development Project, and an option agreement for a major share position in Defiance Silver Corp. in return for IMPACT's 200tpd mill and mineral concessions in the Zacatecas Silver District.

On behalf of the Directors of IMPACT Silver Corp.

"Frederick W. Davidson"
President & CEO

For further information, please contact:
Sunny Pannu, Investor Relations

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Forward-Looking Statements

This IMPACT News Release may contain certain "forward-looking" statements and information relating to IMPACT that are based on the beliefs of IMPACT management, as well as assumptions made by and information currently available to IMPACT management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including but not limited to, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. IMPACT does not assume the obligation to update any forward-looking statement.

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