

FORM 51-102F3

Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

IMPACT Silver Corp. (the "Issuer")
900-543 Granville Street
Vancouver, British Columbia
V6C 1X8

ITEM 2. DATE OF MATERIAL CHANGE

December 9, 2013

ITEM 3. NEWS RELEASE

Issued December 9, 2013 and distributed through the facilities of Stockwatch, Northern Miner and Market News.

ITEM 4. SUMMARY OF MATERIAL CHANGE

See attached news release.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

ITEM 6. RELIANCE ON SUBSECTION 7.1(3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Frederick W. Davidson, President, CEO, Director
Telephone: 604 681 9501

ITEM 9. DATE OF REPORT

DATED at Vancouver, BC, this 10th day of December, 2013.

NEWS RELEASE
IMPACT Silver Corp.

For release: December 9, 2013

Trading Symbol: "IPT: TSX.V"

**IMPACT Silver Drills Aurora II Silver-Enriched VMS Zone in the
Capire District, Mexico**

Intersections include 625 g/t Silver over 1.88 m and 420 g/t Silver over 2.50 m

IMPACT Silver Corp. ("IMPACT") is pleased to announce drill results from the Aurora II Zone and field sampling results from the nearby Manto Rico Zone in the Capire District of Mexico.

Aurora II Drilling

The Aurora II Zone is located 1.3 kilometers southeast of the Capire Production Centre and 16 kilometers south of IMPACT's other active mining and processing operations at the Royal Mines of Zacualpan. The mineralization at Aurora II consists of silver enriched volcanogenic massive sulphide ("VMS") lenses and is being explored as a potential source of additional feed for the Capire Production Centre. The zone remains open for expansion to the west and northeast.

Aurora II Drill Results

Hole No.	Section	From (m)	To (m)	Interval (m)	True Width (m)	Silver (g/t)	Gold (g/t)	Lead (%)	Zinc (%)	Copper (%)
AR13-03	4600NE	93.22	100.65	7.43	7.32	102.4	0.35	0.30	0.93	0.08
including	4600NE	93.22	97.60	4.38	4.31	151.1	0.49	0.33	0.98	0.10
AR13-05	4650NE	82.35	95.55	13.20	13.07	70.7	0.23	1.09	2.92	0.17
including	4650NE	86.40	91.50	5.10	5.05	129.0	0.29	2.02	5.23	0.30
AR13-06	4650NE	82.35	84.35	2.00	1.98	89.9	0.47	0.85	2.23	0.17
AR13-13	4600NE	64.00	67.00	3.00	3.00	86.3	0.50	0.58	1.51	0.11
AR13-15	4300NE	126.05	130.10	4.05	4.01	101.3	0.68	0.57	1.36	0.09
AR13-16	4350NE	104.90	109.80	4.90	4.61	78.1	0.36	1.05	2.92	0.12
AR13-22	4650NE	142.30	146.40	4.10	4.10	162.0	0.31	0.79	1.64	0.16
AR13-25	4400NE	73.20	76.75	3.55	3.34	367.2	1.06	3.11	7.74	0.41
including	4400NE	73.20	75.20	2.00	1.88	625.0	1.71	5.21	12.7	0.66
AR13-28	4300NE	128.00	130.00	2.00	1.98	398.5	0.53	2.47	6.00	0.34
AR13-33	4350NE	123.00	123.90	0.90	0.87	113.2	0.31	1.90	4.77	0.17
AR13-35	4700NE	166.00	171.60	5.60	5.60	119.7	0.78	0.65	1.44	0.12
AR13-36	4650NE	157.95	160.45	2.50	2.50	420.2	0.80	0.62	1.31	0.13
AR13-39	4250NE	112.85	114.30	1.45	1.42	129.7	0.71	0.46	0.98	0.07

The drill holes listed in the table above were drilled vertically.

Manto Rico Field Sample Results

Field work is currently underway in the Manto Rico area evaluating this high grade VMS target located 3.6 kilometers to the northwest of the Capire Production Centre. Historical workings in the area include five mine drifts and three open cuts exposing mineralization similar to that in the Capire open pit. Initial channel samples from two of the historical workings returned the following results:

Manto Rico Results from Old Mine Workings

Location	Sample Width (m)	Silver (g/t)	Gold (g/t)	Lead (%)	Zinc (%)	Copper (%)
Socavon El Mango	0.40	556	0.29	2.08	0.00	1.12
Socavon El Mango	0.35	559	0.47	1.71	0.00	1.97
Socavon El Mango	0.85	187	0.40	3.76	1.23	0.23
Socavon El Mango	1.40	104	0.08	0.19	0.04	0.00
Socavon El Mango	0.30	433	0.10	1.88	1.96	1.24
Socavon El Mango	0.25	503	0.24	2.00	3.37	0.99
Socavon El Mango	0.95	130	0.82	5.58	1.04	0.14
Socavon El Mango	0.30	331	0.27	2.12	3.76	0.47
Socavon El Mango	0.60	132	0.11	4.50	4.94	0.26
Socavon El Mango	0.65	120	0.16	3.66	6.29	1.22
Socavon El Mango	0.28	270	0.35	2.10	3.45	0.55
Socavon El Mango	0.22	335	0.41	1.94	3.32	0.89
Socavon El Mango	0.50	147	0.12	5.25	8.12	1.08
Socavon El Mango	0.60	110	0.14	3.30	2.96	0.48
Socavon El Mango	0.20	234	0.35	7.20	1.60	0.58
Socavon Uno	0.60	260	0.29	5.44	3.78	0.86
Socavon Uno	0.15	767	0.31	1.56	2.79	1.88
Socavon Uno	0.36	104	0.14	0.72	0.72	0.12

Previous Results from the Manto Rico Area

Twelve holes were drilled by an earlier operator in 1997 within 600 meters of these workings. Reported values included 1,100 g/t silver, 1.51% lead, 2.63% zinc over 1.0 meter; 1,200 g/t silver, 5.78% lead, 9.77% zinc over 0.38 meters; and, 789 g/t silver, 0.66% lead, 1.2% zinc over 0.50 meters. *IMPACT has not independently verified these historical drill results and they may not be compliant with current NI 43-101 requirements; therefore, they should not be relied upon. However, IMPACT believes these drill results suggest a significant strike length to the Manto Rico mineralization and are relevant to planning further exploration work in the area.* A drill program to verify and expand these results is planned for 2014 with the goal of providing an additional source of feed for the Capire Production Centre.

Wojtek Jakubowski, P. Geo., the Qualified Person under the meaning of Canadian National Instrument 43-101, is responsible for the technical content of this news release.

IMPACT Silver operates two silver production centres within its 100%-owned 623 km² land package in south-central Mexico: the Guadalupe Production Centre and the new Capire Production Centre. At Guadalupe, three underground silver mines feed the central 500-tpd (tonnes-per-day) processing plant located within the historic Royal Mines of Zacualpan Silver District. At Capire, the Company's first open-pit silver mine commenced initial production in early 2013. Additional information can be found on the Company website at www.IMPACTSilver.com.

On behalf of IMPACT Silver Corp.

"Frederick W. Davidson"
President & CEO

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