

**IMPACT SILVER CORP.**  
705 - 543 Granville Street  
Vancouver, British Columbia V6C 1X8  
Telephone #: (604) 681-0172  
Facsimile #: (604) 681-6813

**NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**NOTICE IS GIVEN THAT** the annual general meeting (the “**Meeting**”) of the shareholders of IMPACT Silver Corp. (the “**Company**”) will be held at 705 - 543 Granville Street, Vancouver, B.C., V6C 1X8 (and by teleconference or video conference) on May 21, 2021 at 10:00 a.m., Vancouver time, for the following purposes:

1. to receive the Company’s audited financial statements for the financial year ended December 31, 2020 and the auditor’s report thereon;
2. to fix the number of directors for the ensuing year at six and to elect directors for the ensuing year;
3. to appoint Davidson & Company LLP, Chartered Professional Accountants, as the Company’s auditor for the ensuing fiscal year and to authorize the directors to set the auditor’s remuneration; and
4. to transact such other business as may properly be brought before the Meeting or any adjournment thereof,

all as more particularly set out in the attached Information Circular. The form of proxy accompanies this Notice. The Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of this Notice.

Registered shareholders who are unable to attend the meeting are requested to read the notes included in the enclosed form of Proxy and then to complete, date, sign and mail or fax the Proxy, or to complete and submit the Proxy on the internet, in accordance with the instructions set out in the Proxy and in the Information Circular accompanying this Notice.

***Due to the COVID19 Pandemic and given the restrictions on public gatherings and in the best interest of the health of all participants in the Company’s Meeting, the Company respectfully asks that all shareholders do not attend the Meeting in person. The Company requests that shareholders who wish to participate by listening to the Meeting, contact the Company by May 19, 2021 at fred@impactsilver.com or jerry@impactsilver.com to be included in the teleconference or video conference for the Meeting. The Company will arrange for teleconference or video conference participation for all shareholders who have requested it by May 19, 2021. However, the Company strongly recommends that shareholders vote by Proxy or VIF in advance to ease the voting tabulation at the Meeting by Computershare Investor Services Inc. If public health guidelines regarding physical distancing in British Columbia have changed by the meeting date of May 21, 2021, the Company will issue a news release advising of permitted Meeting attendance in accordance with such updated guidelines.***

DATED at Vancouver, British Columbia, this 16<sup>th</sup> day of April, 2021.

**BY ORDER OF THE BOARD OF DIRECTORS**

Per: (signed) *"Frederick W. Davidson"*

Name: Frederick W. Davidson

Title: President & Chief Executive  
Officer

***If you are a non-registered shareholder of the Company and receive these materials through your broker or through another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or by the other intermediary. Failure to do so may result in your shares not being eligible to be voted by proxy at the Meeting.***