

IMPACT SILVER CORP.
303 - 543 Granville Street
Vancouver, British Columbia V6C 1X8
Telephone #: (604) 664-7707

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS GIVEN THAT the annual general meeting (the “**Meeting**”) of the shareholders of IMPACT Silver Corp. (the “**Company**”) will be held at 303 - 543 Granville Street, Vancouver, B.C., V6C 1X8 (and by teleconference or video conference) on Wednesday May 17, 2023 at 10:00 a.m., Vancouver time, for the following purposes:

1. to receive the Company's audited consolidated financial statements for the financial year ended December 31, 2022 and the auditor's report thereon;
2. to fix the number of directors for the ensuing year at seven and to elect directors for the ensuing year;
3. to appoint Davidson & Company LLP, Chartered Professional Accountants, as the Company's auditor for the ensuing fiscal year and to authorize the directors to set the auditor's remuneration; and
4. to transact such other business as may properly be brought before the Meeting or any adjournment thereof,

all as more particularly set out in the attached Information Circular. The form of proxy accompanies this Notice. The Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of this Notice.

Registered shareholders who are unable to attend the meeting are requested to read the notes included in the enclosed form of Proxy and then to complete, date, sign and mail or fax the Proxy, or to complete and submit the Proxy on the internet, in accordance with the instructions set out in the Proxy and in the Information Circular accompanying this Notice.

DATED at Vancouver, British Columbia, this 6th day of April, 2023.

BY ORDER OF THE BOARD OF DIRECTORS

Per: (signed) “Frederick W. Davidson”
Name: Frederick W. Davidson
Title: Director, President & Chief
Executive Officer

If you are a non-registered shareholder of the Company and receive these materials through your broker or through another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or by the other intermediary. Failure to do so may result in your shares not being eligible to be voted by proxy at the Meeting.