

MOSAIC TECHNOLOGIES CORPORATION

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Mosaic Technologies to purchase Regina facility

FREDERICTON, NB – Mosaic Technologies Corporation today announced the signing of a letter of intent to purchase Regina, Saskatchewan-based ICT Institute.

The acquisition of ICT will give Mosaic its fourth classroom-based training facility. The company currently owns and operates Applied Multimedia Training Centres (AMTC), which it purchased in 1997, and Pitman Business College which was purchased just this year.

ICT is a privately held training facility that currently provides students with the skills needed to gain Microsoft and network certification. But according to Mosaic President and CEO Donald Whitty, the company will be looking to expand the curriculum offered at ICT.

“Over the past several months, Mosaic has been looking at the educational marketplaces of several Canadian cities and provinces. We did this in an effort to gauge what opportunities existed for Mosaic in those marketplaces,” Whitty said. “What we discovered in Saskatchewan was a tremendous demand for high quality, industry level multimedia training.

“In our discussions with members of that province’s multimedia industry we found there to be wide spread support and enthusiasm for an AMTC-style facility in Regina,” Whitty continued. “As a result, Mosaic intends to use ICT to offer a curriculum of multimedia courses currently offered at our Applied Multimedia Training Centres in Calgary and Winnipeg.”

Once the purchase is complete, Mosaic will have established a strong foothold in Western Canada’s classroom-based training marketplace, with the schools in major markets in each of the four western provinces. Whitty was quick to point out, however, that the company is looking to expand further.

“Mosaic’s management is firmly committed to expanding both our classroom-based training division and presences as a national classroom-based training provider,” Whitty said. “To that end, we will continue to pursue opportunities to expand into other major Canadian cities.”

Details of the purchase have yet to be released, but Whitty said he expected a deal to be finalized within the next six weeks.

Mosaic Technologies Corporation (www.mosaictechnologies.com) is an advanced educational technologies company headquarter in Fredericton, N.B. From the company’s Miramichi, N.B. operation, Mosaic designs and develops world-class products and services to its customers and clients by integrating traditional teaching methodologies with technology enhanced interactive learning activities. The Miramichi office is home to U-Online (www.u-online.net), Mosaic’s multi-subject training website.

The company is actively involved in classroom-based training through its Applied Multimedia Training Centres (www.applied-multimedia.com) in Calgary, Alberta and Winnipeg, Manitoba, and Pitman Business College (www.pitmancollege.com) in Vancouver, British Columbia.

On behalf of the Board of Directors

RICHARD BUCKINGHAM
Chairman

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