

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

International Forest Products Limited
P.O. Box 49114
Four Bentall Centre
3500 – 1055 Dunsmuir St.
Vancouver, BC V7X 1H7

Item 2. Date of Material Change

October 12, 2012

Item 3. News Release

On October 12, 2012, a News Release in respect of the material change was disseminated through marketwire.

Item 4. Summary of Material Change

INTERNATIONAL FOREST PRODUCTS LIMITED (“Interfor” or the “Company”) announced the appointment of Andrew Mittag and Scott Thomson to its Board of Directors effective October 12, 2012.

Item 5.1 Full Description of Material Change

INTERNATIONAL FOREST PRODUCTS LIMITED (“Interfor” or the “Company”) announced the appointment of Andrew Mittag and Scott Thomson to its Board of Directors effective October 12, 2012.

Mr. Mittag is currently Senior Vice President, Agrium Inc. and President, Agrium Advanced Technologies. In addition to being part of Agrium’s senior leadership team, he is responsible for Agrium’s enhanced efficiency fertilizer business and the development of that market internationally, especially China. Prior to joining Agrium in 2005, he was Co-founder, President and Chief Financial Officer of Rockland Capital Partners and held senior leadership roles at TXU Corp. and Koch Industries Inc.

Mr. Thomson is currently Executive Vice-President, Finance and Chief Financial Officer of Talisman Energy Inc., where he is responsible for global finance, mergers and acquisitions, tax, treasury, investor relations, information technology and marketing and is a key advisor on Talisman’s current strategic direction. Previously, he was Executive Vice President, Corporate Development and Planning, and Vice President, Head of Mergers and Acquisitions at Bell Canada Enterprises Inc.

The appointment of Mr. Mittag and Mr. Thomson brings the number of directors from eight to ten and was made as part of the Company’s Board succession plan.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Duncan Davies
President & CEO
(604) 689-6800

Item 9. Date of Report

October 16, 2012

FORWARD-LOOKING STATEMENTS

This release contains information and statements that are forward-looking in nature, including, but not limited to, statements containing the words “will” and “is expected” and similar expressions. Such statements involve known and unknown risks and uncertainties that may cause Interfor’s actual results to be materially different from those expressed or implied by those forward-looking statements. Such risks and uncertainties include, among others: general economic and business conditions, product selling prices, raw material and operating costs, changes in foreign-currency exchange rates, and other factors referenced herein and in Interfor’s Annual Report and Management Information Circular available on www.sedar.com. The forward-looking information and statements contained in this report are based on Interfor’s current expectations and beliefs. Readers are cautioned not to place undue reliance on forward-looking information or statements. Interfor undertakes no obligation to update such forward-looking information or statements, except where required by law.