

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

Interfor Corporation (the "Company")
1600-4720 Kingsway
Metrotower II
Burnaby, BC V5H 4N2

Item 2. Date of Material Change

March 5, 2024

Item 3. News Release

On March 5, 2024 after market close, a news release in respect of the material change was disseminated through Globe Newswire service and filed under the profile of the Company on SEDAR+ (www.sedarplus.ca).

Item 4. Summary of Material Change

On March 5, 2024, the Company announced the appointment of Christina Sistrunk of Lumberton, Mississippi as an independent director of the Company.

Item 5.1 Full Description of Material Change

On March 5, 2024, the Company announced the appointment of Christina Sistrunk of Lumberton, Mississippi as an independent director of the Company.

Ms. Sistrunk served as President and CEO of Aera Energy, LLC (an independent upstream oil and gas company) between 2015 and 2020. Prior to this, Ms. Sistrunk held multiple roles with increasing responsibility over her 17-year career at Shell, including Vice President roles (leadership of Arctic strategy development from 2014 to 2015, and of Gulf of Mexico production from 2009 to 2014). Ms. Sistrunk currently serves on the External Advisory Council for The Ohio State University College of Engineering, and on the Advisory Board for Renewell Energy. She holds a BS Chemical Engineering from The Ohio State University.

Ms. Sistrunk's appointment is a successful outcome of the Board's director succession process. Her appointment increases the percentage of women directors on Interfor's Board, to 30%.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

For further information regarding this Material Change Report, contact:

Xenia Kritsos
General Counsel & Corporate Secretary
604-422-3400

Item 9. Date of Report

March 14, 2024