TERM SHEET

Interfor Corporation
Bought Deal Offering of Common Shares
Term Sheet
September 25, 2025

The Common Shares will be offered by way of a prospectus supplement filed in all of the provinces of Canada. A prospectus supplement containing important information relating to the Common Shares has not yet been filed with the applicable Canadian securities regulatory authorities.

A final base shelf prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in each of the provinces of Canada. A copy of the final base shelf prospectus, any amendment to the final base shelf prospectus and any applicable shelf prospectus supplement that has been filed, is required to be delivered with this document. The final base shelf prospectus, any applicable shelf prospectus supplement and any amendment to the documents are accessible through SEDAR+.

This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the final base shelf prospectus, any applicable shelf prospectus supplement and any amendment to the documents for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

The Common Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Issuer:	Interfor Corporation ("**Interfor**" or the "**Company**")
Offering:	Offering of 12,437,800 Common Shares ("**Common Shares**") of the Company (the "**Offering**")
Offering Size:	C$125.00mm
Offering Price:	C$10.05 per Common Share
Over-Allotment Option:	The Company has granted to the Underwriters an option exercisable in whole or in part at the sole discretion of the Underwriters at any time up to 30 days after Closing, to purchase from treasury of the Company up to an additional 1,865,670 Common Shares (representing 15% of the Offering) at the Offering Price and on the same terms and conditions as set forth above, to cover over-allotments, if any, and for market stabilization purposes
Use of Proceeds:	The net proceeds of the Offering will be used by the Company to repay certain indebtedness and for general corporate purposes.
Lock-up Agreements:	The Company and its directors and executive officers will be subject to a 90-day lock-up, subject to certain exceptions.
Listing:	The Common Shares trade on the Toronto Stock Exchange under the symbol "IFP".
Eligibility for Investment:	Subject to customary qualifications, the Common Shares are qualified investments for RRSPs, RRIFs, RESPs, TFSAs, FHSAs, and DPSPs.
Offering Type:	Public offering in all provinces of Canada pursuant to an amended and restated final base shelf prospectus and prospectus supplement and private placement in the U.S. to "qualified institutional buyers" pursuant to Rule 144A of the United States Securities Act of 1933, and, in accordance with applicable securities laws, any other jurisdictions that would not require the filing of a prospectus, registration statement, offering memorandum or similar document and would not result in the Company having any reporting or other obligation in such jurisdiction.
Underwriting Basis:	"Bought deal" subject to conventional bought deal termination provisions and closing conditions to be included in a definitive underwriting agreement.
Bookrunners:	RBC Capital Markets and Scotia Capital Inc.
Underwriting Fee:	4.00%
Closing:	On or about October 1, 2025