

SECURITIES ACT
MATERIAL CHANGE REPORT

Pursuant to: Section 118(1)(b) of the Securities Act (Alberta), Section 85 (1) of the Securities Act (British Columbia) and Section 75(2) of the Securities Act (Ontario)

Item 1 Reporting Issuer

William Multi-Tech Inc. ("WIM"), Suite 2008, 390 Bay Street, Toronto,
Ontario, M5H 2Y2

Item 2 Date of Material Changes

March 7 & 9, 2001

Item 3 Press Release

A press release with respect to the material changes described herein was issued on March 7, 2001.

Item 4 Summary of Material Change

WIM is pleased to announce that it has been approved for listing on the Canadian Venture Exchange (CDNX) and will commence trading on the CDNX at the opening of trading on Friday, March 9, 2001 under the stock symbol "WIM".

Item 5 Full Description of Material Change

See attached press release.

Item 6 Reliance on Section 118(2)(b) of the Securities Act (Alberta), Section 85(1) of the Securities Act (British Columbia) and Section 75(3) of the Securities Act (Ontario)

Not applicable.

Item 7 Omitted Information

None.

Item 8 Senior Officer

Stan Bharti, Chief Executive Officer of GOL. For further information contact Mr. Bharti at (416) 861- 1031.

Item 9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario, this 9th day of March, 2001.

GALAXY ONLINE INC.

“Stan Bharti” (signed)

Per: _____