

SECURITIES ACT
MATERIAL CHANGE REPORT

Pursuant to: Section 118(1)(b) of the Securities Act (Alberta), Section 85 (1) of the Securities Act (British Columbia) and Section 75(2) of the Securities Act (Ontario)

Item 1 Reporting Issuer

William Multi-Tech Inc. ("WIM"), Suite 805, 65 Queen Street West, Toronto,
Ontario, M5H 2M5

Item 2 Date of Material Changes

See Press Release of August 26, 2002

Item 3 Press Release

A press release with respect to the material changes described herein was
issued on August 26, 2002.

Item 4 Summary of Material Change

WIM announces that it has appointed Mr. Peter J. Hooper as President. Mr.
Hooper will also join the Multi-Tech Board of Directors. Multi-Tech also
announces the resignation of Ken Taylor as Director.

Item 5 Full Description of Material Change

See attached press release.

Item 6 Reliance on Section 118(2)(b) of the Securities Act (Alberta), Section 85(1) of the Securities Act (British Columbia) and Section 75(3) of the Securities Act (Ontario)

Not applicable.

Item 7 Omitted Information

None.

Item 8 Senior Officer

Stan Bharti, Chairman of WIM. For further information contact Mr. Bharti at (416) 861- 9500.

Item 9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario, this 27th day of August, 2002.

WILLIAM MULTI-TECH INC.

“Stan Bharti” (signed)

Per: _____

WILLIAM MULTI-TECH INC.
65 Queen Street West, Suite 805, PO Box 71
Toronto, Ontario M5H 2M5
Trading Symbol TSX: WIM

FOR IMMEDIATE RELEASE

August 26, 2002

Multi-Tech Appoints Peter Hooper As President & Director

William Multi-Tech Inc., (“**Multi-Tech**” or the “**Company**”) (TSX.V: **WIM**) is pleased to announce the appointment of Mr. Peter J. Hooper as President. Mr. Hooper will also join the Multi-Tech Board of Directors.

Mr. Hooper is a highly regarded senior mining executive with broad-based experience in production, engineering, reorganization and training, contracting, exploration and corporate affairs. His responsibilities have ranged from General Manager to President, and have included directing companies or projects in the international arena with investment capital or market capitalization of \$400 to \$500 million.

Mr. Hooper has created a reputation as an internationalist builder and fixer with the ability to envision and implement strategies for significant international outreach and build efficient corporate structures. Through his decisiveness and motivation of executive teams he has turned around companies and delivered exceptional results. As well, Mr. Hooper has extensive global relations and broad experiences which include over 20 years offshore.

Multi-Tech also announces the resignation of Ken Taylor as Director.

About Multi-Tech:

Multi-Tech (<http://www.williammultitech.net>) currently provides financing and holds investments in gold mining properties in Brazil and Australia, biotechnology, pharmaceuticals and internet technology.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Contact Multi-Tech:

Reg Burden/Kam Gill
Directors of Investor Relations
Tel: (416) 861-9500

Fax: (416) 861-8165

-30-