For Immediate Release

VALENCIA VENTURES TO HOLD ANNUAL AND GENERAL SHAREHOLDERS MEETING ON MAY 3, 2016

TRADING TO RESUME ON TUESDAY, MARCH 8

March 7, 2016, Toronto, Ontario – Valencia Ventures Inc. (NEX:VVI) ("Valencia" or the "Company") will be holding its annual meeting of shareholders at 10:00 a.m. EST on Tuesday, May 3rd, 2016. The meeting will be held at the Company's head office located at 65 Queen Street West, Suite 800, Toronto, Ontario. AGM materials including the Notice of Meeting, Proxy Form and Management Information Circular will be posted to the Company's SEDAR profile at www.sedar.com.

Trading in Valencia common shares will resume trading on March 8, 2016.

Valencia is in the process of launching a revised website at www.valenciaventures.com to highlight the new management team and board of directors. The website will include all news releases, financial documents and provide information on how shareholders and interested investors can contact the Company.

About Valencia Ventures Inc.

Valencia is a Canadian resource company with common shares that trade on the NEX Board of the TSX Venture Exchange under the symbol VVI.

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Forward Looking Information – Cautionary Statement

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the shareholders meeting; re-commencement of trading; consequences of terminating the amalgamation agreement and the transaction; and the future business and financing of Valencia. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; regulatory risks; financing risks; impacts of volatility and overall falling commodity prices; and other risks of the natural resources industry. Although the Company has attempted to identify important factors that *could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

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