Notice of Availability of Proxy Materials for Metro Inc.'s Annual General Meeting of Shareholders

Meeting Date and Location:

When: Tuesday, January 25, 2022
10:00 a.m. (Eastern Standard Time)

Where: Via live audio webcast at https://web.lumiagm.com/409548244
Please connect using the password "metro2022" (case sensitive)

You are receiving this notification as Metro Inc. (the "Corporation") has decided to use the notice and access model for delivery of meeting materials to its shareholders and to advise that the proxy materials for the above noted shareholders' meeting are available on the Internet. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We remind you to access and review all of the important information contained in the Management Proxy Circular and other proxy-related materials before voting.

The Management Proxy Circular and other relevant materials are available at:

www.corpo.metro.ca/en/investor-relations/annual-general-meeting.html

OR

www.sedar.com

How to obtain paper copies of the proxy materials

Shareholders may request to receive paper copies of the current meeting materials by mail at no cost. To ensure you receive the materials in advance of the voting deadline and meeting date, all requests must be received no later than January 13, 2022. If you do request the current materials, please note that another Form of Proxy or Voting Instruction Form will not be sent; please retain your current one for voting purposes.

To obtain information about notice and access or to request paper copies of the proxy-related materials, please call our proxy solicitation agent, TMX Investor Solutions Inc., toll-free within North America at 1 800 246-2916, or at 1 416 682-3825, if you are outside North America, or by emailing your request at inquiries@dfking.com.

To obtain paper copies of the materials after the meeting date, please call toll-free 1 800 246-2916 or 1 416 682-3825, if you are outside North America, or by emailing your request at inquiries@dfking.com.

Securityholder Meeting Notice

The resolutions to be voted on at the meeting are listed below along with the sections within the Management Proxy Circular where disclosure regarding the matter can be found.

1. Election of Directors – Page 6
2. Appointment of Auditors – Page 7
3. Advisory resolution on the Corporation's approach to executive compensation – Page 7
4. Resolution approving the reconfirmation and the amendment and restatement of the Corporation's Shareholder rights plan – Page 7
5. Shareholder proposal #1 – Page 63
6. Shareholder proposal #2 – Page 64
7. Shareholder proposal #3 – Page 65
8. Shareholder proposal #4 – Page 66
9. Shareholder proposal #5 – Page 67

Voting

PLEASE NOTE – YOU CANNOT VOTE BY RETURNING THIS NOTICE.

To vote your securities you must vote using the methods reflected on your enclosed Form of Proxy or Voting Instruction Form. Your Form of Proxy or Voting Instruction Form must be received by 5:00 p.m., Eastern Standard Time, on January 21, 2022.

PLEASE VIEW THE MANAGEMENT PROXY CIRCULAR PRIOR TO VOTING

Annual and Quarterly Financial Statements delivery

• Only to Registered and Beneficial Holders who opted to receive one.