

Appointment of Proxyholder

I/We, being holder(s) of Common Shares of Metro Inc. (the "Corporation"), hereby appoint: Pierre Boivin, Chair of the Board, or failing him, Eric R. La Flèche, President and Chief Executive Officer, or instead of either of them,

Print the name of the person you are appointing if this person is someone other than the proxyholders listed above

as proxy of the undersigned, to attend, act and vote on behalf of the undersigned in accordance with the below directions (or if no directions have been given, as recommended by Management) on all the following matters and any other matter that may properly be brought before the Annual General Meeting of Shareholders of the Corporation (the "Meeting") to be held in a hybrid format on **Tuesday, January 28, 2025 at 10:00 a.m. (Eastern Standard Time):** virtually via live webcast at <https://meetings.lumiconnect.com/400-020-665-625>, and in person at Lumi Experience – 1250 René-Lévesque Blvd. West, Suite 3610, Montréal, QC, H3B 4W8, and at any adjournment or postponement thereof in the same manner, to the same extent and with the same powers as if the undersigned were personally present, with full power of substitution. To **virtually** participate, interact, ask questions or vote at the Meeting, participants (other than guests) will need a Control Number (see Control Number set forth on this Proxy for registered shareholders) and the following password: "metro2025" (case sensitive). **If you appoint a proxyholder other than the proxyholders listed above who intends to attend the Meeting virtually then, YOU MUST return your proxy by mail, fax, email or Internet to TSX Trust and YOU MUST ALSO either complete the online form at <https://www.tsxtrust.com/control-number-request> or call TSX Trust at 1 866 751-6315 (toll free in Canada and the United States) or at 416 682-3860 before 10:00 a.m. (Eastern Standard Time) on January 28, 2025 to properly register your proxyholder, so that TSX Trust may provide such proxyholder with a 13-digit proxyholder control number via email. Such 13-digit proxyholder control number will differ from the Control Number set forth on this Proxy.** Without a 13-digit proxyholder control number, your proxyholder will not be able to participate, interact, ask questions or vote at the Meeting, but will be able to attend as a guest.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

Please use a dark black pencil or pen.

1. Election of Directors

	FOR	WITHHOLD		FOR	WITHHOLD
1. Lori-Ann Beausoleil	<input type="checkbox"/>	<input type="checkbox"/>	7. Geneviève Fortier	<input type="checkbox"/>	<input type="checkbox"/>
2. Maryse Bertrand	<input type="checkbox"/>	<input type="checkbox"/>	8. Marc Guay	<input type="checkbox"/>	<input type="checkbox"/>
3. Pierre Boivin	<input type="checkbox"/>	<input type="checkbox"/>	9. Eric R. La Flèche	<input type="checkbox"/>	<input type="checkbox"/>
4. François J. Coutu	<input type="checkbox"/>	<input type="checkbox"/>	10. Christine Magee	<input type="checkbox"/>	<input type="checkbox"/>
5. Michel Coutu	<input type="checkbox"/>	<input type="checkbox"/>	11. Brian McManus	<input type="checkbox"/>	<input type="checkbox"/>
6. Stephanie Coyles	<input type="checkbox"/>	<input type="checkbox"/>	12. Pietro Satriano	<input type="checkbox"/>	<input type="checkbox"/>

2. Appointment of Auditors

Appointment of Ernst & Young LLP, Chartered Professional Accountants, as Auditors of the Corporation.

FOR	WITHHOLD
<input type="checkbox"/>	<input type="checkbox"/>

3. Advisory resolution on the Corporation's approach to executive compensation

FOR	AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

4. Resolution approving the reconfirmation, the amendment and restatement of the Corporation's shareholder rights plan

FOR	AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

5. Shareholder proposal #1

FOR	WITHHOLD	AGAINST
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Under Canadian securities laws, you are entitled to receive certain investor documents. If you wish to receive such materials, please tick the applicable boxes below. You may also go to the TSX Trust website <https://services.tsxtrust.com/financialstatements> and input code 4759a.

- I would like to receive quarterly financial statements I would like to receive annual financial statements

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this proxy will be voted as recommended by Management. On any amendments or variations proposed or any new business properly submitted at the Meeting, I/We authorize you to vote as you see fit.**

Signature(s)

Date

Please sign exactly as your name(s) appear on this proxy. Please see reverse for instructions. All proxies must be received before 10:00 a.m. (Eastern Standard Time) on January 28, 2025.

*** AS THE CANADIAN POSTAL SERVICES MAY BE DISRUPTED AT THE TIME SHAREHOLDERS WISH TO VOTE OR RETURN THE PROXY FORM, WE STRONGLY ENCOURAGE SHAREHOLDERS TO USE THE INTERNET, FAX, EMAIL OR THE PHONE TO VOTE OR RETURN THE FORM.**

Form of Proxy – Annual General Meeting of Shareholders of Metro Inc. to be held at 10:00 a.m. (Eastern Standard Time) on January 28, 2025 (the “Meeting”)

This Form of Proxy is solicited by and on behalf of Management.

Notes to Proxy

1. Every holder of shares has the right to appoint some other person or company of its choice, who need not be a holder of shares, to attend and act on its behalf at the Meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one holder of shares (for example, joint ownership, trustees, executors/liquidators), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual, you must sign this proxy and state your signing capacity, and you may be required to provide documentation evidencing your proxy signing authority.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is sent by Management to the holder of shares.
5. The securities' voting right represented by this proxy will be voted as directed by the holder of shares, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
6. The proxyholder will exercise the securities' voting right represented by this proxy by voting "for", "against" or "withhold" for each of the matters described herein, as applicable, in accordance with the instructions of the holder of shares on any ballot that may be called for and, if the holder of shares has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly be brought at the Meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with the documentation prepared by Management.

All proxies must be received before 10:00 a.m. (Eastern Standard Time) on January 28, 2025.

How to Vote

INTERNET

- Go to www.meeting-vote.com
- Cast your vote online
- View Meeting documents

TELEPHONE

Use any touch-tone phone, call toll free in Canada and United States
1 888 489-7352 and an agent will help you vote by telephone.

To vote by Internet or telephone you will need your control number. If you vote by Internet or telephone, DO NOT return this proxy.

MAIL, FAX or EMAIL

- Complete and return your signed proxy in the envelope provided or send to:
TSX Trust Company
P.O. Box 721
Agincourt (Ontario) M1S 0A1
- You may alternatively fax your proxy to 1-416-595-9593 or scan and email to proxyvote@tmx.com.

If you wish to receive investor documents electronically in the future, please visit www.tsxtrust.com/edelivery to enrol.

Voting by mail, fax, email or Internet are the only methods by which a holder may appoint a person as proxyholder other than the proxyholders named on the reverse of this proxy.

For any question on joining or attending the Meeting virtually or on voting procedures, please refer to the "Virtual Meeting User Guide" included with this proxy.