

Material Changes Report

Item 1 Name and Address of Company

Quebecor Inc.
612 Saint-Jacques Street
Montreal, Quebec H3C 4M8

Item 2 Date of Material Change

May 12, 2009

Item 3 News Release

A press release was issued by Quebecor Inc. ("Quebecor") on May 12, 2009. The English version of the press release is annexed hereto and forms an integral part hereof.

Item 4 Summary of Material Changes

On May 12, 2009, Quebecor announced that Jean-François Pruneau was appointed Vice-President, Finance of Quebecor and Quebecor Media Inc. In this position, Mr. Pruneau will lead the company's entire finance organization, including taxation, treasury, control and risk management. He will also oversee mergers and acquisitions and investor relations.

Item 5 Full Description of Material Change

See Item 4 above and attached press release.

Item 6 Reliance on subsection 7.1(2) or (3) of Regulation 51-102

Not applicable.

Item 7 Omitted Information

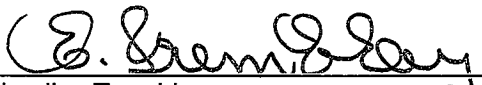
Not applicable.

Item 8 Executive Officer

For any inquiries with respect to this material change report, please contact Isabelle Dessureault at (514) 380-7501.

Item 9 Date of report

May 12, 2009.



Claudine Tremblay
Vice-President and Secretary



PRESS RELEASE

JEAN-FRANÇOIS PRUNEAU APPOINTED VICE-PRESIDENT, FINANCE

Montreal, May 12, 2009 — Pierre Karl Péladeau, president and CEO of Quebecor Inc., is pleased to announce that Jean-François Pruneau has been appointed Vice-president, Finance of Quebecor Inc. and Quebecor Media Inc. In this position, Mr. Pruneau will lead the company's entire finance organization, including taxation, treasury, control and risk management. He will also oversee mergers and acquisitions and investor relations.

Mr. Pruneau will draw on the solid experience he has acquired at Quebecor since 2001, notably as Treasurer of Quebecor Media and its subsidiaries since 2005 and of Quebecor Inc. since 2007. During these years, Mr. Pruneau managed many major projects, such as the financing for the takeover of the Vidéotron Group, an historic acquisition that proved highly strategic for the expansion of Quebecor. He also managed the financing for the acquisition of Osprey Media, a transaction which made Quebecor Canada's leading newspaper publisher. More recently, Mr. Pruneau developed the financing plan for Vidéotron's new advanced wireless services network, including the acquisition of spectrum licenses and the building of infrastructure, at an estimated total cost of \$800 million to \$1 billion.

"Jean-François has worked with us for many years and has been closely associated with the growth of Quebecor Media, as the company has undergone unprecedented expansion. I'm convinced he will achieve great success in his new position, which will enable him to participate even more closely in the strategic development of our business," said Mr. Péladeau.

"I'm especially pleased with the confidence shown in me with this appointment. Quebecor is one of the strongest performers in its industry, with many growth opportunities. I'm proud to be part of the company and eager to take on this new challenge," added Mr. Pruneau.

Before joining Quebecor, Mr. Pruneau worked at BCE Media and Canadian National. He holds a master's degree in Management Science and is a member of the CFA Institute. Mr. Pruneau's appointment takes effect today.

About Quebecor Inc.

Quebecor Inc. (TSX: QBR.A, QBR.B) is a holding company with a 54.7% interest in Quebecor Media Inc, one of Canada's largest media groups. Quebecor Media owns operating companies in numerous media related businesses: Videotron Ltd., the largest cable operator in Québec and a major Internet Service Provider and provider of telephone and business telecommunications services; Sun Media Corporation, the largest publisher of newspapers in Canada; TVA Group Inc., operator of the largest French language over the air television network in Québec, a number of specialty channels, and the English language over the air station Sun TV; Canoe Inc., operator of a network of English- and French language Internet properties in Canada; Nurun Inc., a major interactive technologies and communications agency with offices in Canada, the

United States, Europe and Asia; magazine publisher TVA Publishing Inc.; book publisher and distributor Quebecor Media Book Group Inc.; Archambault Group Inc. and TVA Films, companies engaged in the production, distribution and retailing of cultural products; Le SuperClub Vidéotron ltée, a DVD and console game rental and retail chain; and Quebecor MediaPages, publisher of print and online directories.

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Information:

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