NOTICE OF 2023 ANNUAL MEETING OF SHAREHOLDERS AND AVAILABILITY OF MATERIALS

QUEBECOR

DATE, TIME AND PLACE

WHEN : Thursday, May 11, 2023
TIME : 9:30 a.m.
WHERE : **Virtual meeting via live webcast:**
https://web.lumiagm.com/419110767

NOTICE AND ACCESS

As permitted by Canadian securities regulators, Quebecor Inc. (the "**Corporation**") is using notice and access to deliver its 2023 Management Proxy Circular (the "**Circular**"), and its annual financial statements and related management's discussion and analysis for its financial year ended December 31, 2022 (together with the Circular, the "**Meeting Materials**"). This means that instead of receiving a paper copy of the Meeting Materials, you are receiving this notice, which provides information on how to access these Meeting Materials online. You will also find below information on how to request paper copies of these Meeting Materials if you prefer. A form of proxy or a voting instruction form is included with this notice, and each includes instructions on how you can vote your shares at the 2023 Annual Meeting of Shareholders of the Corporation.

BUSINESS TO BE TRANSACTED AT THE MEETING

- receive the consolidated financial statements of the Corporation for the year ended December 31, 2022 and the external auditor's report thereon (for details, see subsection "Financial Statements and External Auditor's Report" under the "Agenda of the Meeting" section of the Circular);
- elect Class A Directors and Class B Directors (for details, see subsection "Election of Directors" under the "Agenda of the Meeting" section of the Circular);
- appoint the external auditor (for details, see subsection "Appointment of the External Auditor" under the "Agenda of the Meeting" section of the Circular);
- consider and, if deemed advisable, approve the advisory resolution to accept the Board of Directors of the Corporation's approach to executive compensation (for details, see subsection "Advisory Vote on the Board's Approach to Executive Compensation" under the "Agenda of the Meeting" section of the Circular); and
- transact such other business as may properly be brought before the meeting or any adjournment thereof (for details, see subsection "Other Business" under the "Agenda of the Meeting" section of the Circular).

ACCESSING THE MEETING MATERIALS ONLINE

The Meeting Materials and other relevant materials are available on:

The Website of the Corporation at
www.quebecor.com/en/investors

SEDAR at
www.sedar.com

HOW TO REQUEST A PAPER COPY OF THE MEETING MATERIALS

Upon request, the Corporation will provide a paper copy of the Meeting Materials to any shareholder, free of charge, for a period of one year from the date the Meeting Materials were filed on SEDAR.

To request paper copies of the Meeting Materials in advance of the deadline for submission of voting instructions (currently scheduled for 9 :30 a.m. (Eastern Time) on May 9, 2023) and the date of the meeting, shareholders should take into account the three business day period for processing requests, as well as typical mailing times. It is estimated that the request for paper copies of the Meeting Materials must be received by April 28, 2023 to allow sufficient time for processing and mailing prior to the date of the meeting.

For information on the notice and access procedures or to request paper copies of the Meeting Materials, call toll-free 1 888 433-6443 or, if you are outside Canada, 416 682-3801.

VOTE

Please note that you cannot vote by returning this notice.

Shareholders are reminded to read the Circular carefully before voting their shares.

Non-registered shareholders (being shareholders who hold their shares through a securities dealer or broker, bank, trust company or other intermediary) who have not duly appointed themselves as their proxy will be able to attend the meeting only as guests. Guests will be able to listen to the meeting but will not be able to vote or ask questions. Non-registered shareholders that want to vote at the virtual meeting, or appoint a third party to do so, must appoint themselves, or the third party, as proxyholder by carefully following the instructions in the Management Proxy Circular and on their voting instruction form and must follow the indication in the paragraph below to obtain a control number.

Registered shareholders may appoint a proxyholder other than the Corporation proxyholders, by returning their proxy by mail, fax, Internet or email and have the proxyholder either call the Corporation's transfer agent, Trust Company TSX ("**TSX Trust**") at 1 866 751-6315 (toll free in Canada and the United States) or 1 647 252-9650 (other countries) or complete the electronic form available at https://www.tsxtrust.com/control-number-request by 9:30 a.m. (EDT) on May 9, 2023, so that TSX Trust may provide the proxyholder with a control number via email. This control number will allow your proxyholder to log in to and vote at the meeting. Without a control number, your proxyholder will only be able to log in to the meeting as a guest and will not be able to vote.

BY ORDER OF THE BOARD OF DIRECTORS,

/s/ Sophie Riendeau

Sophie Riendeau
Director, Legal Affairs and Corporate Secretary

Montréal (Québec)
March 24, 2023