

ATCO



ATCO LTD.

FORM 13-501F1

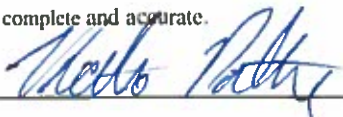
Alberta Securities Commission

CLASS I REPORTING ISSUERS — PARTICIPATION FEE

For the Year Ending December 31, 2018

FORM 13-501F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE
MANAGEMENT CERTIFICATION

I, Katie Patrick, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.



Name: Katie Patrick
Title: Vice President, Finance & Risk

Date: February 14, 2019

Reporting Issuer Name: **ATCO LTD.**

End date of previous financial year: **DECEMBER 31, 2018**

Type of Reporting Issuer: ☒ Class 1 reporting issuer ☐ Class 3B reporting issuer

Highest Trading Marketplace: **TSX**

Market value of listed or quoted equity securities:

Equity Symbol: **ACO.X (Class I Non-Voting Shares)**

1 st Specified Trading Period (dd/mm/yy)	<u>01/01/2018</u>	to	<u>31/03/2018</u>	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace			<u>41.38</u>	(i)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period			<u>101,467,673</u>	(ii)
Market value of class or series	(i) x (ii)		<u>\$4,198,732,309</u>	(A)
2 nd Specified Trading Period (dd/mm/yy)	<u>01/04/2018</u>	to	<u>30/06/2018</u>	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace			<u>40.58</u>	(iii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period			<u>101,486,873</u>	(iv)
Market value of class or series	(iii) x (iv)		<u>\$4,118,337,306</u>	(B)

3rd Specified Trading Period (dd/mm/yy)01/07/2018

to

30/09/2018

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

37.75

(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

101,507,573

(vi)

Market value of class or series

(v) x (vi)

\$3,831,910,881

(C)

4th Specified Trading Period (dd/mm/yy)01/10/2018

to

31/12/2018

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

38.61

(vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

101,428,881

(viii)

Market value of class or series

(vii) x (viii)

\$3,916,169,095

(D)

5th Specified Trading Period (dd/mm/yy)N/A

to

N/A

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

N/A

(ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

N/A

(x)

Market value of class or series

(ix) x (x)

N/A

(E)

Average Market Value of Class or Series

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$4,016,287,398

(1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

1st Specified Trading Period (dd/mm/yy)**01/01/2018****to****31/03/2018**

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

41.70

(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

13,304,055

(ii)

Market value of class or series

(i) x (ii)

\$554,779,094

(A)

2nd Specified Trading Period (dd/mm/yy)**01/04/2018****to****30/06/2018**

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

40.50

(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

13,284,855

(iv)

Market value of class or series

(iii) x (iv)

\$538,036,628

(B)

3rd Specified Trading Period (dd/mm/yy)**01/07/2018****to****30/09/2018**

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

37.75

(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

13,268,955

(vi)

Market value of class or series

(v) x (vi)

\$500,903,051

(C)

4th Specified Trading Period (dd/mm/yy)**01/10/2018****to****31/12/2018**

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

38.55

(vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

13,231,247 (viii)

Market value of class or series

(vii) x (viii)

\$510,064,572 (D)

5th Specified Trading Period (dd/mm/yy)

N/A

to

N/A

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

N/A (ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

N/A (x)

Market value of class or series

(ix) x (x)

N/A (E)

Average Market Value of Class or Series

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$525,945,836 (1)

Fair value of outstanding debt securities:

(Provide details of how value was determined)

\$199,728,000 (2)

Book value at December 31, 2018

\$200,000,000

Price at December 31, 2018

\$99.864

Market value of class or series

\$199,728,000

Capitalization for the previous financial year

(1) + (2)

\$4,741,961,234

Participation Fee

\$28,000

Late Fee, if applicable

N/A

Total Fee Payable

(Participation Fee plus Late Fee)

\$28,000