

## **CLAIRVEST ANNOUNCES ELECTION OF DIRECTORS**

**Toronto, Ontario (August 24, 2015)** - Clairvest Group Inc. (TSX: CVG) (“Clairvest” or “the Company”), announced today that all of the nominees listed in its Management Information Circular were elected as directors of Clairvest Group Inc. at the Company’s Annual General Meeting held on August 12, 2015 in Toronto, Ontario, Canada.

Each of the directors were elected by a majority of the votes cast by the shareholders present or represented by proxy. The results of the vote are detailed below:

| <b>Nominee</b>      | <b>Vote For</b> | <b>Votes Withheld</b> |
|---------------------|-----------------|-----------------------|
| John Barnett        | 9,600,620       | 130,121               |
| Michael Bregman     | 9,730,741       | 0                     |
| Sydney C. Cooper    | 9,730,741       | 0                     |
| Gerald R. Heffernan | 9,730,741       | 0                     |
| Joseph J. Heffernan | 9,730,741       | 0                     |
| G. John Krediet     | 9,730,741       | 0                     |
| B. Jeffrey Parr     | 9,620,620       | 110,121               |
| Kenneth B. Rotman   | 9,620,620       | 110,121               |
| Lionel H. Schipper  | 9,730,741       | 0                     |
| Isadore Sharp       | 9,600,620       | 130,121               |
| Rick Watkin         | 9,730,741       | 0                     |

### **About Clairvest**

*Clairvest Group Inc. is a private equity management firm that invests its own capital, and that of third parties through the Clairvest Equity Partners limited partnerships, in businesses that have the potential to generate superior returns. In addition to providing financing, Clairvest contributes strategic expertise and execution ability to support the growth and development of its investee partners. Clairvest realizes value through investment returns and the eventual disposition of its investments.*

### **Contact Information**

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