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ACCESSION NUMBER: 0000921895-98-000200

CONFORMED SUBMISSION TYPE: 8-K

PUBLIC DOCUMENT COUNT: 1

CONFORMED PERIOD OF REPORT: 19980227

ITEM INFORMATION:

FILED AS OF DATE: 19980316

SROS: AMEX

FILER:

COMPANY DATA:

COMPANY CONFORMED NAME:

GST TELECOMMUNICATIONS INC

CENTRAL INDEX KEY:

0000911522

STANDARD INDUSTRIAL CLASSIFICATION:

TELEPHONE COMMUNICATIONS (NO

IRS NUMBER:

830310464

FISCAL YEAR END:

1231

FILING VALUES:

FORM TYPE: 8-K

SEC ACT:

SEC FILE NUMBER: 001-12866

FILM NUMBER: 98566328

BUSINESS ADDRESS:

STREET 1: 4001 MAIN ST

CITY: VANCOUVER

STATE: WA

ZIP: 98663

BUSINESS PHONE: 3602544700

MAIL ADDRESS:

STREET 1: 431 NE THURSTON WAY

STREET 2: STE 400

CITY: VANCOUVER

STATE: WA

ZIP: 98662

FORMER COMPANY:

FORMER CONFORMED NAME: GREENSTAR TELECOMMUNICATIONS INC

DATE OF NAME CHANGE: 19930901

FILER:

COMPANY DATA:

COMPANY CONFORMED NAME:

GST USA INC

CENTRAL INDEX KEY:

0001010605

STANDARD INDUSTRIAL CLASSIFICATION:

TELEPHONE COMMUNICATIONS (NO

STATE OF INCORPORATION:

DE

FISCAL YEAR END:

0930

FILING VALUES:

FORM TYPE: 8-K

SEC ACT:

SEC FILE NUMBER: 333-02260-01

FILM NUMBER: 98566329

BUSINESS ADDRESS:

STREET 1: 4317 NE THURSTON WAY
CITY: VANCOUVER
STATE: WA
ZIP: 98662
BUSINESS PHONE: 3602544700

MAIL ADDRESS:
STREET 1: 4317 NE THURSTON WAY
CITY: VANCOUVER
STATE: WA
ZIP: 98662

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<SEQUENCE>1
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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): FEBRUARY 27,
1998

GST Telecommunications, Inc.
GST USA, Inc.

(Exact name of registrant as specified in its charter)

Canada	1-12866	N/A
Delaware	333-33601-02	83-0310464

(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
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4001 Main Street, Vancouver, Washington	98663
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(Address of principal executive offices)	(Zip Code)
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Registrant's telephone number, including area code: (360) 906-7100

(Former name or former address, if changed since last report)

<PAGE>
ITEM 2.

ACQUISITION OR DISPOSITION OF ASSETS.

On February 27, 1998, GST USA, Inc., a Delaware corporation ("GST USA"), a wholly-owned subsidiary of GST Telecommunications, Inc., a federally chartered Canadian corporation ("GST"), sold (the "NACT Sale") to World Access, Inc., a Delaware corporation ("World Access"), 5,113,712 shares of

the Common Stock of NACT Telecommunications, Inc. ("NACT"), representing approximately 63% of the outstanding Common Stock of NACT. The NACT Sale was consummated under the terms and conditions of that certain Stock Purchase Agreement dated as of December 31, 1997, by and among World Access, GST USA and GST.

The consideration for the NACT Sale consisted of \$59,662,956 in cash and 1,429,907 shares of World Access' common stock, and was determined by arms length negotiations among the parties, based upon the value of the business of NACT. GST USA received proceeds of \$86,545,207 from the NACT Sale, which included proceeds from the monetization of the 1,429,907 shares of World Access' common stock. There exists no material relationship between GST, GST USA, any of their affiliates, directors and officers or any associates thereof and World Access.

The NACT Sale involved the disposition of assets constituting in excess of 10% of the total assets of GST and its consolidated subsidiaries. Such disposition did not involve the disposition of a business which is "significant" within the meaning of Rule 11-01(b) of Regulation S-X and accordingly, the pro forma financial information referred to in Item 7(b) of Current Report on Form 8-K is not required to be included herein.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GST TELECOMMUNICATIONS, INC.

Dated: March 12, 1998

By: /S/ STEPHEN IRWIN

Stephen Irwin
Vice Chairman of the Board and
Secretary

GST USA, INC.

Dated: March 12, 1998

By: /S/ STEPHEN IRWIN

Stephen Irwin
Senior Vice President and
Secretary

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-----END PRIVACY-ENHANCED MESSAGE-----