FORM 27
SECURITIES ACT
(British Columbia)

MATERIAL CHANGE REPORT
Under Section 85(1) of the Act

Item 1. Reporting Issuer

The full name of the issuer is Global Light Telecommunications Inc. (the "Issuer") whose principal office is located at 530 – 999 West Hastings Street, Vancouver, British Columbia.

Item 2. Date of Material Change

The effective date of the material change herein reported is March 29, 2001.

Item 3. Press Release

The press release pertaining to the material change herein reported was issued on March 20, 2001 at Vancouver.

Item 4. Summary of Material Change

The Issuer repaid its outstanding 10% convertible secured debentures in the principal amount of US $7,944,000 which were issued in December 2000 and February 2001, in the amounts of US$6,944,000 and US$1,000,000, respectively.

Item 5. Full Description of Material Change

The Issuer issued 10% convertible secured debentures in the principal amount of US$6,944,000 on December 29, 2000 and in the principal amount of US$1,000,000 on February 7, 2001. The 10% convertible debentures were secured by a US$21.6million promissory note issued by Bestel, S.A. de C.V. to the Issuer, due June 30, 2001 (the "Bestel Note").

On March 29, 2001, the Issuer sold an effective 51% interest in the Bestel Note for proceeds of US$13 million. The transaction was effected with a sale of the Bestel Note with a 49% participation interest in the Bestel Note being retained by the Issuer. In connection with the sale, the Issuer granted a guaranty under the Bestel Note and retained a right to repurchase the 51% interest in the Bestel Note, which was sold.

The Issuer used a portion of the proceeds of the proceeds from the sale of the Bestel Note to repay its indebtedness under the 10% convertible secured debentures. The balance of the proceeds is anticipated to be used by the Issuer for corporate purposes.

Item 6. **Reliance on section 85 (2) of the Act**

Not applicable.

Item 7. **Omitted Information**

No significant facts have been omitted from this report.

Item 8. **Senior Officers**

Donald D. MacFayden, Chief Financial Officer is the officer of the Issuer who is knowledgeable about the details of this material change report. Mr. MacFayden may be contacted by telephone at (604)688-0553.

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 10th day of April, 2001.

"Donald D. MacFayden"
Donald D. MacFayden
Chief Financial Officer

Schedule "A"

Global Light
Telecommunications Inc.

AMEX:GBT

GLOBAL LIGHT ANNOUNCES REPAYMENT OF ITS OUTSTANDING US$7.9 MILLION 10% CONVERTIBLE DEBENTURES

Vancouver, British Columbia – March 30, 2001 – Global Light Telecommunications Inc. ("Global Light") (*AMEX: GBT; CDNX: GGB.U*) reports that it has repaid its outstanding 10% convertible debentures in the principal amount of US$7,944,000 which were issued in December 2000 and February 2001 in the amounts of US$6,944,000 and US$1,000,000 respectively.

About Global Light

Global Light Telecommunications Inc. (*AMEX: GBT*) develops telecommunications projects, providing management, financial and business planning and administration, communication, technical and other services as required for operations in Latin America, North America, Europe and Asia. Principal projects in which Global Light participates, are: Bestel, a facilities-based telecommunications company in Mexico that provides domestic and international broadband telecommunications services to carriers, wholesalers and corporate customers; New World Network Holdings, Ltd., a telecommunications company that is developing an 8,600 km network known as The Americas Region Caribbean Ring System (ARCOS) which will connect the U.S., Mexico, Central America, South America and the Caribbean upon completion, and will provide advanced, high-speed bandwidth capacity to carriers, telecommunications companies and Internet Service Providers; and, NeTrue Communications Inc. which develops, manufactures and sells IP telephony technology solutions to worldwide communications providers.

For further Information:

Robert Blankstein or Kelly Taillon
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This press release contains statements that constitute "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from

the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties such as uncertainties related to the telecommunications industry, risks related to delays in construction and installation of additional routes and capacity on the networks of our subsidiaries and joint ventures, risks related to increased construction costs and costs related to the development of the business and marketing operations of our subsidiaries and joint ventures, demand for fiber optic and telecommunications services, fluctuating results related to economic risks, risks related to the political and economic environment in countries in which our subsidiaries and joint ventures operate and other risks more specifically detailed in Global Light's reports and filings filed with the Securities and Exchange Commission. Global Light disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.