BC FORM 53-901F
(Previously Form 27)
SECURITIES ACT
(British Columbia)

MATERIAL CHANGE REPORT

Under Section 85(1) of the Securities Act

Item 1. Reporting Issuer

The full name of the issuer is Global Light Telecommunications Inc. (the "Issuer") whose principal office is located at 530 – 999 West Hastings Street, Vancouver, British Columbia.

Item 2. Date of Material Change

The effective date of the material change herein reported is May 15, 2001.

Item 3. Press Release

The press release pertaining to the material change herein reported was issued on May 15, 2001, at Vancouver, British Columbia.

Item 4. Summary of Material Change

The Issuer reports that its affiliate, Bestel, S.A. de C.V. has announced the financial results for the 1st quarter ended March 31, 2001. The Issuer owns 49% of Bestel.

Bestel's revenue during the first quarter of 2001 reached US$16.8 million (Ps.159 million) representing a 99.5% increase over revenues realized for the first quarter of 2000 and an approximate 10% increase compared to the previous quarter ending December 31, 2000.

Item 5. Full Description of Material Change

The Issuer's affiliate, Bestel, S.A. de C.V. has announced the financial results for the 1st quarter ended March 31, 2001. The Issuer owns 49% of Bestel.

Bestel's revenue during the first quarter of 2001 reached US$16.8 million (Ps.159 million) representing a 99.5% increase over revenues realized for the first quarter of 2000 and an approximate 10% increase compared to the previous quarter ending December 31, 2000.

During the first quarter Bestel continued to be EBITDA positive based entirely on revenue from recurring telecommunications services. Bestel was also EBITDA positive for the year ended December 31, 2000.

Bestel's gross margin for the quarter was approximately 48% with an EBITDA margin of approximately 13%. EBITDA for the quarter was approximately US$2.1 million (Ps.20.4 million). Bestel stated that these results were consistent with management's expectations.

For a full description of the material change, please see the press release attached hereto as Schedule "A".

Item 6. **Reliance on section 85 (2) of the Act**

Not applicable.

Item 7. **Omitted Information**

No significant facts have been omitted from this report.

Item 8. **Senior Officers**

Donald D. MacFayden, Chief Financial Officer is the officer of the Issuer who is knowledgeable about the details of this material change report. Mr. MacFayden may be contacted by telephone at:

(604) 688-0553

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 15th day of May, 2001.

"Donald D. MacFayden"
Donald D. MacFayden
Chief Financial Officer

Schedule "A"

AMEX:GBT ***May 15, 2001***

BESTEL ANNOUNCES its 1st QUARTER RESULTS FOR MARCH 31, 2001

Vancouver, British Columbia – May 15, 2001 – Global Light Telecommunications Inc. ("Global Light") (*AMEX: GBT*) reports that its affiliate, Bestel, S.A. de C.V. ("Bestel") has announced its results for the 1st quarter ended March 31, 2001.

Bestel's revenue during the first quarter of 2001 reached US$16.8 million (Ps.159 million) representing a 99.5% increase over revenues realized for the first quarter of 2000 and an approximate 10% increase compared to the previous quarter ending December 31, 2000.

During the first quarter Bestel continued to be EBITDA positive based entirely on revenue from recurring telecommunications services. Bestel was also EBITDA positive for the year ended December 31, 2000.

Bestel's gross margin for the quarter was approximately 48% with an EBITDA margin of approximately 13%. EBITDA for the quarter was approximately US$2.1 million (Ps.20.4 million). Bestel stated that these results were consistent with management's expectations.

Mauricio Tena, Chief Financial Officer of Bestel, commented, *"We continued to post positive EBITDA results while improving our margins in comparison with the last quarter of 2000. We have kept strong emphasis on controlling costs and expenses, while insuring that we have the infrastructure, including the human resources, to support the growth of the Company"*

Santiago Guiterrez, Chief Executive Officer of Bestel, stated, *"Our objectives of generating recurring revenues are being met. Although we face important challenges ahead, we believe we are well prepared to face them and to continue performing according to our plans."*

Bestel is a facilities-based telecommunications company in Mexico that provides domestic and international broadband services to carriers, wholesalers and corporate customers. Bestel designed, constructed and operates a next-generation fiber optic network extending more than 4,100 km utilizing Mexican railroad rights of way. The network extends into the southern part of the United States. Bestel also has over 500 km of metropolitan rings for local access in the major cities of Mexico and over 3,000 km in additional network capacity in swapped, leased and purchased fiber.

About Global Light

Global Light Telecommunications Inc. (AMEX: GBT) develops telecommunications projects, providing management, financial and business planning and administration, communication, technical and other services as required for operations in Latin America, North America, Europe and Asia. Principal projects in which Global Light participates, in addition to Bestel, include: ***New World Network Holdings, Ltd.***, a telecommunications company that is developing an 8,600 km network known as The Americas Region Caribbean Ring System (ARCOS) which will connect the U.S., Mexico, Central America, South America and the Caribbean, and will provide advanced, high-speed bandwidth capacity to carriers, telecommunications companies and Internet Service Providers; and, ***NeTrue Communications Inc.*** which develops, manufactures and sells IP telephony technology solutions to worldwide communications providers.

For further Information:

Robert Blankstein or Kelly Taillon
Global Light Telecommunications, ktaillon@gbttelecom.com
604-688-0553 / 888-234-4423

This press release contains statements that constitute "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements, expressed or implied by such forward-looking statements. Forward-looking statements in this release include: statements regarding Bestel's expectations regarding the achievement of its future goals and objectives. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties such as uncertainties related to the telecommunications industry, risks related to delays in construction and installation of additional routes and capacity on Bestel's network, risks related to increased construction costs and costs related to the development of Bestel's business and marketing operations, demand for fiber optic and telecommunications services, fluctuating results related to economic risks, risks related to the political and economic environment in Mexico and other risks more specifically detailed in Global Light's reports and filings filed with the Securities and exchange Commission. Global Light disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.