

REPORT UNDER NATIONAL INSTRUMENT 51-102

REPORT OF VOTING RESULTS

In accordance with Section 11.3 of *National Instrument 51-102 – Continuous Disclosure Obligations*, the following sets out the matters voted upon at the Annual Meeting of Shareholders of Loblaw Companies Limited (the “Corporation”) held on May 12, 2026. Each of the matters set out below is described in greater detail in the Notice of Annual Meeting of Shareholders and Management Proxy Circular dated March 30, 2026, mailed to shareholders prior to the Meeting (the “**Management Proxy Circular**”).

1. Election of Directors

The election by the holders of the Common Shares of the following nominees as directors of the Corporation until the next annual meeting following their election or they resign or until their successors are elected or appointed:

Name of Nominee	Votes For		Votes Against	
Scott B. Bonham	1,015,339,641	99.73%	2,723,661	0.27%
Shelley G. Broader	1,017,290,216	99.92%	773,087	0.08%
Christie J.B. Clark	999,717,774	98.20%	18,345,528	1.80%
Daniel Debow	1,016,068,995	99.80%	1,994,308	0.20%
William A. Downe	991,665,508	97.41%	26,397,795	2.59%
Janice Fukakusa	1,012,779,028	99.48%	5,284,275	0.52%
M. Marianne Harris	1,015,285,319	99.73%	2,776,783	0.27%
Kevin Holt	1,017,188,239	99.91%	875,064	0.09%
Claudia Kotchka	1,015,245,868	99.72%	2,817,434	0.28%
Rima Qureshi	1,017,188,006	99.91%	875,297	0.09%
Sarah Raiss	1,014,842,307	99.68%	3,220,995	0.32%
Galen G. Weston	996,740,679	97.91%	21,322,622	2.09%
Cornell Wright	1,008,044,516	99.02%	10,018,786	0.98%

2. Appointment of Auditor

The appointment by the holders of the Common Shares of PricewaterhouseCoopers LLP as auditor:

Votes For		Votes Withheld	
1,018,295,667	99.95%	528,584	0.05%

3. Advisory Vote on the Corporation’s Approach to Executive Compensation

The approval by holders of the Common Shares of the Corporation’s approach to executive compensation.

Votes For		Votes Against	
963,412,218	94.63%	54,641,484	5.37%

4. Shareholder Proposal

Considering the shareholder proposal as set out in Schedule B of the Management Proxy Circular:

Votes For		Votes Against	
54,086,189	5.31%	963,977,112	94.69%

Dated this 12th day of May, 2026.

LOBLAW COMPANIES LIMITED

By: “*Andrew Bunston*”

Name: Andrew Bunston

Title: Executive Vice President, Chief Legal Officer and Secretary