

MATERIAL CHANGE REPORT

National Instrument 51-102 Continuous Disclosure Obligations

1. NAME AND ADDRESS OF COMPANY :

IGLOO VIKSKI INC.
P.O. Box 299
195 BRISSETTE
STE-AGATHE-DES-MONTS, QUEBEC
J8C 3A3

2. DATE OF MATERIAL CHANGE :

December 4, 2006

3. NEWS RELEASE :

On December 4, 2006, Igloo Vikski Inc. issued a press release copy of which is attached hereto as Appendix A.

4. SUMMARY OF MATERIAL CHANGE :

The Board of Directors of Igloo Vikski Inc. announced that Lanctôt Licensing Inc., a private company based out of Montreal, Quebec, has made an offer by way of a takeover bid through the TSX Venture Exchange for all of the issued and outstanding common shares of Igloo at a price of \$1.10 per Share for a total purchase price of \$3,966,133.60 (the "Offer") to be paid in cash.

5. FULL DESCRIPTION OF MATERIAL CHANGE :

Please refer to the press release dated December 4, 2006, attached hereto as Appendix A.

6. CONFIDENTIAL REPORT :

Not applicable.

7. OMITTED INFORMATION :

Not applicable.

8. SENIOR OFFICER :

For further information, please contact Bob Gaasbeek, President at (819) 326-1453.

DATED this 7th day of December 2006.

IGLOO VIKSKI INC.

(s) Bob Gaasbeek

Bob Gaasbeek, President

APPENDIX "A"

IGLOO VIKSKI ANNOUNCES TAKEOVER BID

STE-AGATHE-DES-MONTS, QUEBEC – December 4, 2006 - The Board of Directors of Igloo Vikski Inc. ("Igloo" or the "Company") (TSX-V: IVK) is pleased to announce that Lanctôt Licensing Inc., a private company based out of Montreal, Quebec ("Lanctôt"), has made an offer by way of a takeover bid through the TSX Venture Exchange for all of the issued and outstanding common shares of Igloo (the "Shares") at a price of \$1.10 per Share for a total purchase price of \$3,966,133.60 (the "Offer") to be paid in cash. The Board had appointed a special committee of independent directors to review the Offer.

Upon receipt of the special committee's recommendation, which, among other things, states that in its opinion the Offer is fair from a financial point of view to the holders of Shares, the members of the Board of Directors of Igloo voted to recommend that Igloo's shareholders tender their Shares pursuant to the Offer.

The Notice of the Stock Exchange take-over bid is expected to be mailed to Igloo's shareholders, on or about December 6, 2006 and the Offer is expected to be open for acceptance until January 12, 2007. Lanctôt and its principals are acting at arm's length with the Company.

Lanctôt has engaged Demers Conseil Inc. to act as its solicitation agent in connection with this transaction. Penson Financial Services Canada Inc., a participating organization of the TSX Venture Exchange, will act as its execution agent in connection with the Lanctôt's purchase of the Shares tendered by tendering shareholders in accordance with the terms of the Offer and the applicable rules and policies of the TSX Venture Exchange. Payment for Shares purchased under the Offer will be made in accordance with the normal settlement rules of the TSX Venture Exchange. Demers Conseil Inc. will receive a \$0.01/share commission. Demers Conseil Inc. may be contacted by telephone at (514) 879-1702. Shareholders are advised that additional commissions might be payable to their respective brokers in conjunction with the sale of their Shares through the facilities of the TSX Venture Exchange.

Igloo strongly recommends that shareholders consult the Notice of Stock Exchange Take-Over Bid available on www.sedar.com as well as their respective brokers for additional information pertaining to the Offer and the method for the tendering of their shares.

Igloo's shares are listed on the TSX Venture Stock Exchange (IVK).

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information: Bob Gaasbeek, President and Chief Executive Officer of Igloo, tel: (819) 326-1453, fax: (819) 326-6804 or email at b.gasbeek@igloovikski.com, or Diane Lanctôt, President of Lanctôt Licensing Inc. at tel: (514) 731-6841, fax: (514) 342-4059 or email at dianelanctot@rlanctot.com.

IGLOO VIKSKI INC.

Igloo is engaged in importing, manufacturing and distributing sports products - primarily ski and hockey equipment. Today Igloo sells to over 1500 active accounts throughout Canada and the USA. Wholesale distributors for DR hockey equipment are active in Japan, Germany, England, Czech

Republic, Sweden and Finland. Igloo's clientele includes ski and hockey specialty stores, general sporting goods retailers, sporting goods buying groups, large sporting goods chains and wholesale distributors.

LANCTÔT

Lanctôt is an affiliate of R. Lanctôt Ltée., a highly successful diversified company with more than 50 years experience in the sporting goods industry. They have deep roots in the ski industry as the original importer of the Rossignol brand.

Today the company is active in the ski, golf and outerwear business. Lanctôt designs and manufactures Vuarnet and Nivo golf and ski wear, and is Canadian distributor of Colmar and Below Zero winter sports wear as well as Jack Nicklaus and Page & Tuttle golf wear. Lanctôt also has a thriving optical division distributing several European brands such as Vuarnet, Mexx, OGA, Koali, and Morel Cottet.

In making the announcement, Diane Lanctôt said, “This acquisition will not only be a major move forward in the size and scale of our overall business but, in particular, with Fischer and Swix, it will represent a strong return to the original skiing roots of our business. Passion for skiing and for sport is a key element in what has made us successful in business. We will be so proud and happy to see the skiing part of our business grow and prosper.”

Forward-Looking Statement

Certain statements contained in this news release are forward-looking statements (as defined in applicable securities legislation) that are based on the Company's expectations, estimates and projections. Examples of such statements include, but are not limited to, statements concerning (i) Lanctôt's offer to acquire all of the common shares of Igloo, and (ii) the mailing of the Notice related to such offer. These statements are not guarantees of future performance and involve risks and uncertainties that are well beyond our ability to predict or control. Such statements are based on a number of assumptions which may prove to be incorrect, including, but not limited to, assumptions about the timing of Lanctôt's offer to acquire all of Igloo's common shares; receipt of a more favorable offer from a third party; adverse material change in the affairs of Igloo; the timing of the receipt of regulatory; conflicts of interest; and share trading volatility.

While Igloo anticipates that subsequent events and developments may cause Igloo's views to change, the Company specifically disclaims any obligation to update these forward-looking statements. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date of this news release. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. These factors are not intended to represent a complete list of the factors that could affect Igloo.