



STRIKEPOINT CLOSES SALE OF MAHTIN PROPERTY TO SITKA GOLD

Vancouver, British Columbia — January 31, 2020 StrikePoint Gold Inc. (“StrikePoint” or the “Company”) (SKP:TSX.V)(STKXF:OTCQB) announces that, further to its news release dated January 14, 2020, it has now completed the transaction with Sitka Gold Corp. (“Sitka”) with respect to the acquisition by Sitka of 100 per cent of StrikePoint’s Mahtin property. In consideration of the sale, StrikePoint will receive 2,000,000 common shares in the capital stock of Sitka. StrikePoint will retain a 1 per cent net smelter return royalty, which can be purchased for an additional cash payment of \$1-million.

About StrikePoint

StrikePoint Gold is a gold exploration company focused on building high-grade precious metals resources in Canada. The company controls two advanced stage exploration assets in BC’s Golden Triangle. The past-producing high-grade silver Porter Project and the high-grade gold property Willoughby, which is adjacent to Red Mountain. The company also owns a portfolio of gold properties in the Yukon.

ON BEHALF OF THE BOARD OF DIRECTORS OF STRIKEPOINT GOLD INC.

“Shawn Khunkhun”

Shawn Khunkhun

Chief Executive Officer and Director

Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume any obligation to update any forward-looking statements, save and except as may be required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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