STATEMENT OF EXECUTIVE COMPENSATION

Unless otherwise noted the following information is for the Corporation's last completed financial years ended December 31, 2022, and 2021. Securities laws require that a "Statement of Executive Compensation" in accordance with Form 51-102F6V be included in this Information Circular. Form 51-102F6V prescribes the disclosure requirements in respect of the compensation of executive officers and directors of reporting issuers. Form 51-102F6V provides that compensation disclosure must be provided for the Chief Executive Officer and the Chief Financial Officer of an issuer and each of the issuer's three mostly highly compensated executive officers at the end of the most recently completed financial year whose total compensation exceeded $150,000. Based on these requirements, the executive officers of the Corporation for whom disclosure is required under Form 51-102F6V for the year ended December 31, 2022, are Michael Griffith, Geoff Kritzinger, and David Bhumgara who are collectively referred to as the "Named Executive Officers" or "NEOs".

Director and Named Executive Officer Compensation, Excluding Compensation Securities

The following table sets forth all direct and indirect compensation paid, payable, awarded, granted, given or otherwise provided, directly or indirectly, by the Corporation or any subsidiary thereof to each NEO and each director of the Corporation, in any capacity, for the fiscal years ended December 31, 2022 and 2021 including, for greater certainty, all plan and non-plan compensation, direct and indirect pay, remuneration, economic or financial award, reward, benefit, gift or perquisite paid, payable, awarded, granted, given or otherwise provided to the NEO or director for services provided and for services to be provided, directly or indirectly, to the Corporation or any subsidiary thereof:

Name and Position	Financial Year ended	Salary, Consulting Fee, Retainer or Commission ($)	Bonus ($)	Committee or Meeting Fees ($)	Value of Perquisites ($)	Value of all other Compensation ($)	Total Comp ($)
Michael Griffiths CEO, President(1)	2022 2021	95,000 200,000	Nil Nil	Nil Nil	Nil Nil	Nil Nil	95,000 200,000
Geoff Kritzinger, Former CFO (2)	2022 2021	Nil 16,000	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil 16,000
David Bhumgara, CFO(3)	2022 2021	12,763 2,466	Nil Nil	Nil N/a	Nil N/a	Nil N/a	12,763 2,466
Ryan Smith, Director	2022 2021	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
Robert Kirtlan, Director	2022 2021	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
Stephen Coates, Director	2022 2021	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil

Notes:

(1) 4,000,000 common shares of the Company amounting to $200,000 were issued to in part settlement of the management fees accrued and owed to Mr. Griffith between January 2017 and August 31, 2021. The shares were issued to his family trust - The M.R. Griffiths Family Trust.

(2) Mr. Kritzinger's fees are received through a related company, Geoff Kritzinger Professional Corporation, and are included in the monthly fee of $6,000 paid to Grove Corporate Services Ltd. ("Grove Capital"), a company related to Mr. Stephen Coates, a non-NEO director. Mr. Kritzinger stepped down as the CFO on October 15, 2021.

(3) Mr. Bhumgara became CFO on October 15, 2021. Mr. Bhumgara's fees are received through a related company, PME consulting CDA LTD, and are included in the monthly fee of $6,000 paid to Grove Corporate Services Ltd. ("Grove Capital"), a company related to Mr. Stephen Coates, a non-NEO director.

External Management Companies

Grove Corporate Services Ltd. ("Grove") is a private company controlled by Stephen Coates, a non-NEO Director of the Company. Pursuant to an agreement dated July 1, 2017, the Company entered into a business services agreement with Grove to provide management and administrative services to Currie Rose. The contract includes the cost of the corporate secretary, office rent, CFO services and other regular administrative functions. The contract is billed on a monthly basis with a thirty-day notice period. The monthly rate is $6,000. Either party can terminate the contract on three (3) months written notice. It can also be terminated by the Company for cause without prior notice.

The Company was billed $72,000 by Grove for services under this contract during the year ended December 31, 2022.

Stock Options and Other Compensation Securities

The following table sets out all compensation securities granted or issued to each director and NEO by the Corporation or any subsidiary thereof during the fiscal year ended December 31, 2022, for services provided, or to be provided, directly or indirectly, to the Corporation or any of its subsidiaries.

Name and position	Type of Compensation security	Number of compensation securities, number of underlying securities	Date of issue or grant	Issue, conversion or exercise price ($)	Closing price of security or underlying security on date of grant ($)	Closing price of security or under-lying security at Corporation's year-end ($)	Expiry Date
Michael Griffiths (1) CEO, President & Director	Stock Options	2,000,000	2022-11-15	0.05	0.03	0.03	2027-11-15
Ryan Smith (2) Director	Stock Options	1,000,000	2022-11-15	0.05	0.03	0.03	2027-11-15
Robert Kirtlan (3) Director	Stock Options	Nil	-	-	-	-	-
Stephen Coates (4) Director	Stock Options	1,500,000	2022-11-15	0.05	0.03	0.03	2027-11-15
Geoff Kritzinger, Former CFO	Stock Options	Nil	-	-	-	-	-
David Bhumgara, CFO	Stock Options	Nil	-	-	-	-	-

Notes:

1. As of December 31, 2022, Mr. Griffiths, CEO and a director of the Corporation, held 2,760,000 incentive stock options entitling him to acquire, upon exercise, 2,760,000 common shares in the capital of the Corporation. All options are vested.
2. As of December 31, 2022, Mr. Smith, a director of the Corporation, held 1,240,000 incentive stock options entitling him to acquire, upon exercise, 1,240,000 common shares in the capital of the Corporation. All options are vested.
3. Mr. Kirtlan resigned as the director effective September 15, 2022.
4. As of December 31, 2022, Mr. Coates, a director of the Corporation, held 1,900,000 incentive stock options entitling him to acquire, upon exercise, 1,900,000 common shares in the capital of the Corporation. All options are vested. Grove

Corporate Services, a company owned by Mr. Coates, held 1,850,000 incentive stock options entitling the holder to acquire, upon exercise, 1,900,000 common shares in the capital of the Corporation. All options are vested.

Each outstanding stock option of the Corporation entitles the holder thereof to acquire, upon exercise, one common share in the capital of the Corporation. There has been no compensation security that has been re-priced, cancelled and replaced, had its term extended, or otherwise been materially modified, in the most recently completed financial year, including the original and modified terms, the effective date, the reason for the modification, and the name of the holder.

Exercise of Compensation Securities by Directors and NEOs

No director or NEO exercised compensation securities during the most recently completed financial year.

Stock Option Plan

The Corporation adopted a new stock option plan (the "Plan") in 2017 which was last approved by shareholders on June 23, 2022, the details of which are summarized under the section "Business to be Transacted at the Meeting – Approval of Stock Option Plan".

Employment, Consulting and Management Agreements

Effective July 1, 2017, the CEO entered into a revised contract for management services at a rate of $10,000 per month compared to the prior rate of $2,200 per month. The contract is for a 3-year term expiring on June 30, 2020, automatically renewing for a further 3 years upon expiry (unless terminated previously).

The contract also includes a provision for an extraordinary bonus shall be paid to (i) in the amount of 500,000 shares in the capital of the Company in the event one of the Company's projects is verified by an independent engineer's report to NI 43-101 or equivalent standard, confirming the Company's gold reserves plus resources exceeds 1,000,000 ounces of gold or gold equivalent; and (ii) in the amount of 1,000,000 shares in the capital of the Company in the event two of the Company's projects are verified by an independent engineer's report to NI 43-101 or equivalent standard, confirming the Company's gold reserves plus resources exceeds 2,000,000 ounces of gold or gold equivalent.

The Company has no other arrangements, standard or otherwise, pursuant to which Directors are compensated by the Company or its subsidiaries for their services in their capacity as Directors, or for committee participation, involvement in special assignments or for services as consultant or expert during the most recently completed financial year or subsequently, up to and including the date of this Information Circular.

Oversight and Description of Director and Named Executive Officer Compensation

The Board of Directors reviews annually the compensation of the NEOs. The Board's goal is to enable it to attract, retain and motivate talented employees, contractors and consultants who will contribute to the long-term success of the Corporation by aligning compensation with market conditions, corporate performance, and the interest of shareholders to maximize shareholder value.

Pension Disclosure

The Company does not have a pension plan that provides for payments or benefits to the Named Executive Officers at, following, or in connection with retirement.

Securities Authorized for Issuance Under Equity Compensation Plans

The following table sets forth the Company's compensation plans under which equity securities are authorized for issuance as at the end of the most recently completed financial year.

Plan Category	Number of securities to be issued upon exercise of outstanding options, warrants and rights (a)	Weighted-average exercise price of outstanding options, warrants and rights (b)	Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column (a)) (c)
Equity compensation plans approved by securityholders	9,390,000	$0.058	8,062,523
Equity compensation plans not approved by securityholders	Nil	Nil	Nil
Total	9,390,000	$0.058	8,062,523