

Form 27

MATERIAL CHANGE REPORT

**UNDER SECTION 75(2) OF THE SECURITIES ACT (ONTARIO)
and CORRESPONDING PROVISIONS OF THE SECURITIES ACTS
OF THE PROVINCES OF BRITISH COLUMBIA, ALBERTA,
SASKATCHEWAN and QUEBEC.**

ITEM 1 Reporting Issuer:

Caussa Capital Corporation
20 Adelaide Street East, Suite 901
Toronto, Ontario M5C 2T6

ITEM 2 Date of Material Changes

October 6, 2000

ITEM 3 Press Releases:

October 6, 2000

ITEM 4 Summary of Material Changes:

On October 6, 2000 Caussa Capital Corporation announced that discussions with Mountain Lake Resources Inc. to merge both companies announced on August 28, 2000 have been terminated.

ITEM 5 Full Description of Material Changes:

Full description of the material change is set out on the enclosed copy of the Press Release dated October 6, 2000.

ITEM 6 Reliance on Section 75(3) of the Act:

N/A

ITEM 7 Omitted Information:

N/A

ITEM 8 Senior Officer:

Robert Yeoman, Vice-President and Corporate Secretary, Tel: (416) 861-9940

ITEM 9 Statement of Senior Officer:

The foregoing accurately disclosed the material changes referred to herein.

DATED at Toronto, in the Province of Ontario, this 10th day of October, 2000.

Robert Yeoman (signed)
Vice-President and Corporate Secretary



October 6, 2000

Toronto, Ontario

JOINT NEWS RELEASE

Caussa and Mountain Lake Termination of Business Combination Discussions

Caussa Capital Corporation (TSE-CAU) and Mountain Lake Resources Inc. (CDNX-MOA) report that discussions pursuant to a Business Combination as announced on the 28th day of August, 2000 have been mutually terminated.

On behalf of the Board of Directors of each Company,

Kenneth W. Johnson
President
Caussa Capital Corporation

Allen Sheito
President & CEO
Mountain Lake Resources Inc.

NO STOCK EXCHANGE, SECURITIES COMMISSION OR OTHER REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE INFORMATION CONTAINED HEREIN.

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