

PRESS RELEASE

FOR IMMEDIATE RELEASE

May 18, 2004

Stock Symbol: TSX-V:CEY

CRISPIN ENERGY INC. ANNOUNCES FILING OF ANNUAL INFORMATION FORM

Calgary, Alberta, May 19, 2004 – Crispin Energy Inc. ("Crispin") today announces that it has filed its Annual Information Form for the year ended December 31, 2003 ("AIF") on SEDAR. The AIF contains the annual disclosure and reports relating to reserves data and other oil and gas information required pursuant to National Instrument 51-101 *Standard of Disclosure for Oil and Gas Activities* (Forms 51-101F1, F2 and F3).

A copy of the AIF can be accessed electronically at www.sedar.com.

Crispin is an exploration, development and production company listed on the TSX Venture Exchange under the trading symbol "CEY".

For further information, please contact Murray R. Nunns, President and CEO or William V. Bradley, Executive Vice-President at (403) 237-6375, fax (403) 265-5993, by e-mail at info@crispinenergy.com or visit our website at www.crispinenergy.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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