This document is important and requires your immediate attention. If you are in doubt as to how to deal with it, you should consult your financial or legal advisor. No securities commission or similar authority in Canada or the United States has in any way passed upon the merits of the securities offered hereunder and any representation to the contrary is an offence.

January 13, 1998

NOTICE OF EXTENSION

by

STARTECH ENERGY INC.

of its

OFFER TO PURCHASE
All of the Outstanding Common Shares
of

LAURASIA RESOURCES LIMITED

for
$0.24 in cash and 0.0362 of a Startech Share
per Laurasia Share

The Offer, as amended in accordance with this Notice, is open for acceptance until 6:00 p.m. (Calgary time) on Monday, January 26, 1998, unless extended or withdrawn.

Holders of Laurasia Shares who wish to accept the Offer must properly complete and execute the Letter of Acceptance (printed on blue paper) or a manually executed photocopy thereof which accompanied the Offer and deposit it, together with certificates representing their Laurasia Shares, in accordance with the instructions in the Letter of Acceptance. Alternatively, Shareholders may follow the procedure for guaranteed delivery set forth under Section 3 of the Offer, "Manner and Time of Acceptance - Procedure for Guaranteed Delivery". **Persons whose Laurasia Shares are registered in the name of a nominee should contact their broker, investment dealer, bank, trust company or other nominee for assistance in depositing the Laurasia Shares.**

THE SECURITIES OFFERED HEREBY HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION ("SEC") OR ANY STATE SECURITIES COMMISSION, NOR HAS THE SEC OR ANY STATE SECURITIES COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DOCUMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENCE.

Shareholders of Laurasia should be aware that, during the period of the Offer, Startech or its affiliates, directly or indirectly, may bid for or make purchases of the securities to be distributed (the Startech Shares) or to be exchanged (the Laurasia Shares), or certain related securities, as permitted by applicable laws or regulations of Canada or its provinces or territories.

Questions and requests for assistance may be directed to the Dealer Managers or the Depositary and additional copies of this Notice, the Offer and Circular, the Letter of Acceptance and the Notice of Guaranteed Delivery may be obtained without charge on request from the Dealer Managers, the Depositary or the U.S. Forwarding Agent at any of their respective offices shown on the last page of this Notice.

NOTICE OF EXTENSION

TO: THE SHAREHOLDERS OF LAURASIA RESOURCES LIMITED

This Notice of Extension (the "Notice") amends and supplements the Offer and Circular dated December 19, 1997 of Startech pursuant to which Startech is offering to purchase all of the common shares of Laurasia on the terms and conditions set forth in the Offer and Circular.

Except as otherwise set forth in this Notice, the terms and conditions previously set forth in the Offer and Circular continue to be applicable in all respects, and this Notice should be read in conjunction with the Offer. Unless the context requires otherwise, terms denoted by initial capital letters and not defined herein shall have the meanings set forth in the Offer and Circular. The term "Amended Offer" means the Offer as amended by this Notice.

1. Extension of the Offer

The Expiry Date is hereby amended so as to mean January 26, 1998 unless the Amended Offer is extended (pursuant to Section 6 of the Offer), in which event the Expiry Date shall mean the latest date on which the Amended Offer as so extended expires.

2. Recent Developments

On January 12, 1998, the Depositary advised Startech that at least 66⅔% of the outstanding Laurasia Shares (calculated on a diluted basis), other than Laurasia Shares owned at the date of the Offer by Startech, its associates and affiliates or by persons whose Laurasia Shares may not be included as part of the minority approval of a Subsequent Acquisition Transaction, had been deposited under the Offer and not withdrawn. Startech advised the Depositary to take up all Laurasia Shares deposited pursuant to the Offer. Startech will pay for such Laurasia Shares pursuant to the terms of the Offer within the time periods required by applicable securities law.

3. Depositing Shares

The time for which Laurasia Shares deposited pursuant to the Amended Offer may be deposited by or on behalf of a depositing shareholder is at any time on or before 6:00 p.m. (Calgary time) on January 26, 1998, unless the Amended Offer is extended (pursuant to Section 6 of the Offer), in which event Laurasia Shares may be deposited at any time on or before the latest date on which the Amended Offer expires.

4. Payment of Deposited Shares

Startech will, upon the terms and subject to the conditions contained in the Amended Offer, take up and pay for all Laurasia Shares deposited and not withdrawn under the Amended Offer within the period required by applicable securities law and, in any event, except as required by applicable law, not later than ten days after the expiry of the Amended Offer if all the terms and conditions of the Amended Offer have been complied with or waived.

5. Right to Withdraw

The time for which Laurasia Shares deposited pursuant to the Amended Offer may be withdrawn by or on behalf of a depositing Shareholder is at any time before 8:00 a.m. (Calgary time) on January 26, 1998. If Laurasia Shares deposited pursuant to the Amended Offer are not taken up and paid for on or before February 2, 1998, any Laurasia Shares deposited by a Shareholder may be withdrawn by the depositing Shareholder at any time after such date.

6. Amendments to Offer and Letter of Acceptance

The Offer, the Circular, the Letter of Acceptance and the Notice of Guaranteed Delivery shall be amended *mutatis mutandis* to reflect the amendments contemplated by this Notice.

7. Statutory Rights

Securities legislation in certain of the provinces and territories of Canada provides holders of Laurasia Shares with, in addition to any other rights they may have at law, rights of rescission or to damages, or both, if there is a misrepresentation in a circular or notice that is required to be delivered to holders of Laurasia Shares. However, such rights must be exercised within prescribed time limits. Shareholders should refer to the applicable provisions of the securities legislation of their province or territory for particulars of those rights or consult with a lawyer.

APPROVAL AND CERTIFICATE

January 13, 1998

The contents of this Notice of Extension have been approved and the sending, communication or delivery thereof to the holders of common shares of Laurasia Resources Limited has been authorized by the board of directors of Startech Energy Inc. The foregoing contains no untrue statement of material fact and does not omit to state a material fact that is required to be stated or that is necessary to make a statement not misleading in the light of the circumstances in which it was made. In addition, the foregoing does not contain any misrepresentation likely to affect the value or the market price of the securities which are the subject of the Offer.

(signed) Paul Colborne
President and Chief Executive Officer

(signed) Ned Studer
Treasurer and Chief Financial Officer

On behalf of the Board of Directors

(signed) Everett J. Koeller
Director

(signed) Marshall R. Copithorne
Director

Office of the Depositary, Montreal Trust Company of Canada

By Mail

Stock Transfer Services
600, 530 - 8th Avenue S.W.
Calgary, Alberta T2P 3S8

By Hand, Courier or Facsimile Transmission

Calgary
Stock Transfer Services
600, 530 - 8th Avenue S.W.
Calgary, Alberta T2P 3S8
Telephone: (403) 267-6555
Facsimile: (403) 266-1490

Toronto
Stock Transfer Services
151 Front Street West, 8th Floor,
Toronto, Ontario M5J 2N1
Telephone: (416) 981-9596
Facsimile: (416) 981-9600

Montreal
Stock Transfer Services
Place Montreal Trust
1800 McGill College Ave.
6th Floor,
Montreal, Québec H3A 3K9
Telephone: (514) 982-7555
Facsimile: (514) 982-7347

Vancouver
Stock Transfer Services
510 Burrard Street, 2nd Floor
Vancouver, B.C. V6C 3B9

Telephone: (604) 661-0283
Facsimile: (604) 661-9480

Office of the U.S. Forwarding Agent, The Bank of Nova Scotia Trust Company of New York

By Mail, Courier or Facsimile Transmission

One Liberty Plaza, 24th Floor
New York, New York 10006
Tel: (212) 225-5438
Fax: (212) 225-5436

Offices of the Dealer Managers for the Offer
In Canada
Nesbitt Burns Inc.
1600, 425 - 1st Street S.W.
Calgary, Alberta T2R 0L6
Attention: David M. Vetters
Tel: (403) 750-0841
Fax: (403) 233-8283

In the United States
Nesbitt Burns Securities Inc.
700 Louisiana Street, Suite 4425
Houston, Texas 77002
Attention: Michael Tapp
Tel: (713) 546-9712
Fax: (713) 236-0696

Any questions and requests for assistance may be directed by Shareholders to the Dealer Managers, the Depository or the U.S. Forwarding Agent at their respective telephone numbers and locations set out above.