

BATTERY TECHNOLOGIES INC.

Material Change Report

Section 75(2) of the *Securities Act* (Ontario)
Section 85(1)(b) of the *Securities Act* (British Columbia)
Section 146(1)(b) of the *Securities Act* (Alberta)
Section 84(1)(b) of *The Securities Act, 1988* (Saskatchewan)
Section 81(2) of the *Securities Act* (Nova Scotia)
Section 76(2) of the *Securities Act* (Newfoundland)

1. Reporting Issuer

Battery Technologies Inc. ("BTI")
30 Pollard Street
Richmond Hill, Ontario
L4B 1C3

2. Date of Material Change

May 1, 2003

3. Press Release

A press release was distributed to CCNMatthews on May 1, 2003 and is attached to this report as Schedule A.

4. Summary of Material Change

BTI has received from the Ontario Superior Court of Justice a six week extension until June 13, 2003 for the filing of its restructuring proposal to creditors.

5. Full Description of Material Change

BTI has received from the Ontario Superior Court of Justice a six week extension until June 13, 2003 for the filing of its restructuring proposal to creditors. The extension follows from the original Notice of Intention to Make a Proposal announced by BTI on March 31, 2003, and subsequently filed, which granted BTI protection from creditors for an initial 30-day period while restructuring alternatives were considered.

The extension will enable BTI to review and pursue expressions of interest received from third parties with respect to a possible investment or acquisition that could form the basis of a viable proposal to creditors.

6. Reliance on Confidentiality Provisions of Securities Legislation

Not applicable.

7. Omitted Information

No significant facts remain confidential in, and no information has been omitted from, this report.

8. Senior Officers

For further information please contact Lorna Eaton, Vice President and Secretary, at (905) 881-5100, extension 230.

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario, this 9th day of May, 2003.

BATTERY TECHNOLOGIES INC.

By: “Lorna Eaton”
Name: Lorna Eaton
Title: Vice President and Secretary

SCHEDULE A



May 1, 2003

Battery Technologies Inc. Announces Extension Of Notice Of Intent ('NOI') Creditor Protection Period

TORONTO, ONTARIO--Battery Technologies Inc., (TSE“BTI” and OTC-BB: “BTIOF.OB”, BSE: “BTM”) today announced that it has received from the Ontario Superior Court of Justice a six-week extension until June 13, 2003 for the filing of its restructuring proposal to creditors. The extension follows from the original “Notice of Intention to Make a Proposal” announced by the Company on March 31, 2003, and subsequently filed, which granted the Company protection from creditors for an initial 30 day period while restructuring alternatives were considered.

The extension will enable the Company to review and pursue expressions of interest received from third parties with respect to a possible investment or acquisition that could form the basis of a viable proposal to creditors.

J. Bruce Pope, Chairman, President and CEO said: “We're appreciative of the additional time granted by the Court, as we believe all stakeholders' interests are best served by the opportunity for management and the Board, with the assistance of our proposal trustee, A. Farber & Partners Inc., to pursue in more detail the expressions of interest we have received. We hope to be in a position to make more definitive statements about BTI's opportunities shortly.”

BTI is the inventor, developer and owner of the unique, patented rechargeable alkaline manganese (RAM(TM)) battery technology on which it holds 43 patents related to chemistry, product design and manufacturing processes. BTI is engaged in the worldwide commercialization of the RAM(TM) technology and other portable energy products.

RAM(TM) is a registered trademark of Battery Technologies Inc., Richmond Hill, Ontario, Canada.

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FOR FURTHER INFORMATION PLEASE CONTACT:

Battery Technologies Inc.

Bruce Pope

President

(905) 881-5100 ext. 224

or

Battery Technologies Inc.

Lorna Eaton

VP, Secretary

(905) 881-5100 ext. 230