CALIAN

NEWS RELEASE

Calian Announces Filing of Amended and Restated Base Shelf Prospectus

Ottawa, Ontario – March 2, 2021

Calian Group Ltd. ("**Calian**" or the "**Company**") (TSX: CGY) today announces that it has filed and obtained a receipt for its amended and restated short form base shelf prospectus (the "**Amended and Restated Prospectus**") amending and restating its short form base shelf prospectus dated January 31, 2020 (the "**Original Prospectus**") with the securities commissions in each of the provinces of Canada. The Amended and Restated Prospectus, among other things, increases the amount available under the Original Prospectus by Cdn.$100 million. A copy of the Amended and Restated Prospectus can be found on the Company's directory on SEDAR at www.sedar.com.

The filing of the Amended and Restated Prospectus allows Calian to distribute by way of prospectus in Canada up to Cdn.$200 million of common shares, preferred shares, warrants, units, subscription receipts and debt securities, or any combination thereof, during the 25-month period following the date of the Original Prospectus. Should the Company decide to offer securities during this period, the specific terms, including the use of proceeds from any offering, will be set forth in a related prospectus supplement to the Amended and Restated Prospectus, which will be filed with the applicable Canadian securities commissions.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the qualification under the securities laws of any such jurisdiction.

About Calian

Calian employs over 4,500 people in its delivery of diverse products and solutions for private sector, government and defence customers in North American and global markets. The Company's diverse capabilities are delivered through four divisions: Advanced Technologies, Health, Learning, and IT and Cyber Solutions. Advanced Technologies provides innovative products, technologies and manufacturing services and solutions for the space, communications, defence, nuclear, government and agriculture sectors. Health manages a network of more than 2,000 healthcare professionals delivering primary care and occupational health services to public and private sector clients across Canada. Learning is a trusted provider of emergency management, consulting and specialized training services and solutions for the Canadian Armed Forces and clients in the defence, health, energy and other sectors. IT and Cyber Solutions supports public and private-sector customer requirements for subject matter expertise in the delivery of complex IT and cyber security solutions. Headquartered in Ottawa, the Company's offices and projects span Canada and international markets. For further information, please visit our website at www.calian.com.

Kevin Ford
President and
Chief Executive Officer
613-599-8600

Patrick Houston
Chief Financial Officer
613-599-8600

Media inquiries:
613-599-8600 x 2298

Forward-Looking Statements

This press release includes statements containing certain “forward-looking information” within the meaning of applicable securities laws (“**forward-looking statements**”). Forward-looking statements are frequently characterized by words such as “plan”, “continue”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “may”, “will”, “potential”, “proposed” and other similar words, or statements that certain events or conditions “may” or “will” occur and include, but are not to, statements regarding the filing of any potential prospectus supplement; the amount and terms of any securities to be offered and anticipated timing of any financing under the Amended and Restated Prospectus. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this press release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Factors which could cause results or events to differ from current expectations include, among other things: the impact of price competition; scarce number of qualified professionals; the impact of rapid technological and market change; loss of business or credit risk with major customers; technical risks on fixed price projects; general industry and market conditions and growth rates; international growth and global economic conditions, and including currency exchange rate fluctuations; and the impact of consolidations in the business services industry, the potential offering of any securities by the Company; uncertainty with respect to the completion of any future offering; the ability to obtain applicable regulatory approval for any contemplated offerings; the ability of the Company to negotiate and complete future funding transactions, as well as the risks identified under the heading “Risk Factors” in the Company’s Annual Information Form for its fiscal year ended September 30, 2020. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.