

MATERIAL CHANGE REPORT

To: British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Securities Commission
Manitoba Securities Commission
Ontario Securities Commission
Quebec Securities Commission
New Brunswick Administrator under The Securities Act
Nova Scotia Securities Commission
Prince Edward Island Registrar of Securities
Newfoundland Registrar of Deeds, Companies and Securities

Item 1. Reporting Issuer

CHUM Limited
1331 Yonge Street
Toronto, Ontario
M4T 1Y1

Item 2. Date of Material Change

April 12, 2001

Item 3. Press Release

The attached press release was issued by CHUM Limited ("CHUM") on April 13, 2001.

Item 4. Summary of Material Change

CHUM announced on April 13, 2001 that it had entered into an agreement to acquire CanWest Television Inc.'s Vancouver television station, CKVU.

The agreement was entered into by CHUM, L. R. Sherman (the trustee currently holding the shares of CKVU Sub Inc., which operates CKVU), CanWest Television Inc. ("CTI") (the beneficial owner of the shares of CKVU Sub Inc.) and Global Television Network Inc. ("Global") and provides for the purchase by CHUM of the shares of the company operating CKVU. CTI's obligations under the agreement are guaranteed by Global.

Under the agreement, CHUM also agreed to provide programming to CKVU commencing on September 1, 2001; this commitment will continue for the 2001/02 broadcast year even if the acquisition is not completed.

The purchase price for the shares is \$125 million (Canadian), subject to normal closing adjustments.

CHUM is currently considering its options concerning financing for the transaction.

The transaction is subject to the prior approval of the Canadian Radio-television and Telecommunications Commission and certain other approvals.

Item 5. Full Description of Material Change

See attached press release which is hereby incorporated by reference.

Item 6. Reliance on Confidentiality Section of the Act

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officer – For Further Information Contact:

For further information, contact:

Mr. Taylor C. Baiden, CHUM Limited at 416-926-4000

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario this 19th day of April, 2001.

CHUM LIMITED

“Taylor C. Baiden”

Mr. Taylor C. Baiden
Vice-President Finance and Treasurer and
Secretary



CHUM LIMITED ACQUIRES VANCOUVER TELEVISION STATION CKVU-TV

For Immediate Release

Toronto, April 13, 2001 – CHUM Limited of Toronto, L.R. Sherman (CKVU trustee) and CanWest Global Communications Corp. (CanWest) of Winnipeg, have entered into an agreement whereby CHUM Limited (CHUM) will purchase CanWest's Vancouver television station CKVU-TV. The agreement is subject to Canadian Radio-television and Telecommunications Commission and other approvals.

"We are very excited about this acquisition. The purchase of CKVU will allow CHUM to deliver our own unique brand of local, interactive and culturally diverse television specifically geared to the Vancouver marketplace," said Jay Switzer, President CHUM Television.

Under the terms of the agreement, CHUM Limited will acquire 100% of the shares of CKVU-TV for a cash purchase price of \$125 million Cdn.

CHUM Limited, one of Canada's leading media companies and content providers, owns and operates 27 radio stations, 7 local television stations, 12 specialty channels as well as an environmental music distribution division. In addition to its international licensing arrangements and joint ventures, the Company's original content is seen in over 130 countries worldwide. CHUM content is also provided to online audiences on various new media platforms, including interactive television, wireless and exclusive CHUM branded Internet properties.

CHUM Limited is headquartered in Toronto and trades on The Toronto Stock Exchange.

For Further Information contact:

Mary Powers
CHUM Television
(416) 591-7400 ext 2511 maryp@chumcity.com