

Form 27

**MATERIAL CHANGE REPORT UNDER
SECTION 75(2) OF THE SECURITIES ACT (ONTARIO)**

ITEM 1. REPORTING ISSUER

The full name of the reporting issuer is CHC HELICOPTER CORPORATION whose principal office is located at Hangar #1, St. John's Airport, P. O. Box 5188, St. John's, Newfoundland, A1C 5V5

ITEM 2. DATE OF MATERIAL CHANGE

The effective date of the material change herein reported is March 8, 2000.

ITEM 3. PRESS RELEASE

The press release issued pursuant to section 75(1) of the Securities Act (Ontario) was issued on March 8, 2000 at St. John's, Newfoundland.

ITEM 4. SUMMARY OF MATERIAL CHANGE

Helikopter Service AS, CHC Helicopter Corporation's operating division based in Stavanger, Norway, has been awarded a five-year contract worth approximately \$130.2 million CDN (NOK 750 million) by Phillips Petroleum Company Norway.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

Helikopter Service AS ("HS"), CHC Helicopter Corporation's operating division based in Stavanger, Norway, has been awarded a five-year contract worth approximately \$130.2 million CDN (NOK 750 million) by Phillips Petroleum Company Norway ("Phillips").

The contract is for all helicopter support to Phillips operations in the Ekofisk area. The new contract includes SAR/shuttle services for BP Amoco's Ula, Gyda and Valhall fields in the same offshore region. The five-year contract includes an option for another five years.

With this award, HS continues to perform offshore-based service for Phillips and has also won a significant new crew change contract.

The material change is also described in the press release dated March 8, 2000 attached hereto which is hereby incorporated herein by reference.

ITEM 6. CONFIDENTIAL REPORT

NOT APPLICABLE.

ITEM 7. OMITTED INFORMATION

No significant facts have been omitted from this report.

ITEM 8. SENIOR OFFICER

David Loveys, Corporate Treasurer of CHC Helicopter Corporation, is the officer knowledgeable about the details of this material change report.

THE FOREGOING ACCURATELY DISCLOSES THE MATERIAL CHANGE REFERRED TO HEREIN, IN WITNESS WHEREOF THIS REPORT IS EXECUTED AT ST. JOHN'S, NEWFOUNDLAND THIS 20th DAY OF MARCH, 2000.

David Loveys (signed)
Corporate Treasurer

SCHEDULE A

PRESS RELEASE

CHC WINS \$130 MILLION CONTRACT IN NORTH SEA

Wednesday, March 8, 2000, St. John's, Newfoundland and Stavanger, Norway – CHC Helicopter Corporation ("CHC") (TSE: FLY.A and FLY.B; NASDAQ: FLYAF) announced today that its operating division Helikopter Service AS (HS), based in Stavanger, Norway, has been awarded a five-year contract worth approximately \$130.2 million CDN (NOK 750 million) by Phillips Petroleum Company Norway ("Phillips").

The contract is for all helicopter support to Phillips operations in the Ekofisk area. The new contract includes SAR/shuttle services for BP Amoco's Ula, Gyda and Valhall fields in the same offshore region. The five-year contract includes an option for another five years.

With this award, HS continues to perform offshore-based service for Phillips and has also won a significant new crew change contract.

CHC Chairman and Chief Executive Officer Craig Dobbin said "We are grateful for the confidence that Phillips has entrusted to us with this award. This long-term contract will be executed to the customer's highest satisfaction by our magnificent team in Norway."

"And by using CHC's existing fleet, the contract will have a significant impact on our bottom line," Dobbin said.

CHC President Sylvain Allard said: "The awarding of the entire contract to one operator is relevant. CHC has clearly demonstrated its ability to provide the most comprehensive operational solutions to offshore operators. CHC's dedicated staff, modern fleet and geographical diversity allows it to bring these types of solutions to operators anywhere in the world."

CHC Helicopter Corporation is the largest provider of helicopter transportation services in the world, with a combined fleet of 350 light, medium and heavy aircraft operating in 21 countries and approximately 2,800 employees worldwide.

For further information, please contact:

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