

MATERIAL CHANGE REPORT

Subsection 75(2) of the *Securities Act* (Ontario) and equivalent sections in the securities acts of each of the other provinces of Canada

1. **Reporting Issuer**

Asset Management Software Systems Corp.
110 Brunel Road
Mississauga, ON L4Z 1T5

2. **Date of Material Change**

December 19, 2000

3. **Press Release**

A Press Release was issued in Toronto, Ontario on December 19, 2000.

4. **Summary of Material Change**

Asset Management Software Systems Inc. ("AMSSC") announced that it has agreements with four more companies – *Kromer Radio* of Toronto, *KLM Computers* of Mississauga, *Henry's Camera* of Toronto and *Peel Radio* of Brampton, Ontario. These companies have agreed to add their inventory data to the *AccuClaim* database and to participate in the B2B application *e-replacement system*.

5. **Full Description of Material Change**

Asset Management Software Systems Inc. today announced that it has agreements with four more companies – *Kromer Radio* of Toronto, *KLM Computers* of Mississauga, *Henry's Camera* of Toronto and *Peel Radio* of Brampton, Ontario. These companies have agreed to add their inventory data to the *AccuClaim* database and to participate in the B2B application *e-replacement system*. This system will provide insurance companies and adjusters with immediate access and connectivity to the pricing and availability of their preferred vendor merchandise. All 4 companies have established and long-standing relationships with the insurance industry.

6. **Reliance on Subsection 75(3) of the *Securities Act* (Ontario)**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Senior Officer**

For further information contact Aidan S. Bolger, President & CEO of AMSSC.

9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario this 21st day of December, 2000.

**ASSET MANAGEMENT SOFTWARE
SYSTEMS CORP.**

Per: "Aidan S. Bolger"
Aidan S. Bolger
President & CEO