

## MATERIAL CHANGE REPORT

### Subsection 75(2) of the *Securities Act* (Ontario) and equivalent sections in the securities acts of each of the other provinces of Canada

1. **Reporting Issuer**

Asset Management Software Systems Corp.  
110 Brunel Road  
Mississauga, ON L4Z 1T5

2. **Date of Material Change**

November 21, 2000

3. **Press Release**

A Press Release was issued in Toronto, Ontario on November 21, 2000.

4. **Summary of Material Change**

Asset Management Software Systems Inc. ("AMSSC") announced that the largest private adjusting firm in Atlantic Canada has signed a license agreement with AMSSC for the use of its *AccuClaim System* for an undisclosed amount.

5. **Full Description of Material Change**

Asset Management Software Systems Inc. today announced that the largest private adjusting firm in Atlantic Canada has signed a license agreement with Asset Management for the use of its *AccuClaim System* for an undisclosed amount. *AccuClaim* is a highly effective claims processing system and database, developed specifically for the property casualty insurance industry.

They chose *AccuClaim* because its unique functionality provides them with the ability to increase their already superior service to their insurance customers. Furthermore *AccuClaim* will allow them to capture additional claims volumes, as well as decrease per claim costs and accelerate turnaround times on homeowner contents claims." said Sven Steindorff, Vice President of Business Development of Asset Management.

We are delighted to have selected the *AccuClaim System* and Asset Management as a partner. This strategic relationship will enable our company to remain at the forefront as a leader in claims technology. We are a major player in the Maritimes and have a strong local presence with 25 Adjusters throughout New Brunswick servicing most national and local insurers and insurance brokers,” commented Fred R. Plant, General Manager of Plant Hope Adjusters Ltd. We have implemented the *AccuClaim System* in our Moncton office and intend to make it available to all our adjusters across Atlantic Canada within 90 days. We then will have the platform throughout our organization to make the *AccuClaim* Internet version, expected in early 2001, available to our adjusters.

This licensing agreement is further affirmation of Asset Management's leading-edge technology as well as its people, and strengthens our leadership role in the marketplace,” stated Aidan S. Bolger, President of Asset Management.

### **About Asset Management**

Headquartered in Toronto, Ontario, Asset Management is a B2B (business-to-business), CRM technology company. The Company's business plan is to revolutionize the way insurance companies process, settle and replace property content claims. Asset Management offers a claims processing system comprised of a dynamic software program and database. *AccuClaim™* is presently being piloted and used in some of North America's leading insurance companies.

### **Background Information:**

*AccuClaim™* is currently available to the \$275 billion property claims processing market in North America on a stand-alone or network basis.

*AccuClaim™*'s proprietary technology, software and database is designed to enable insurance companies and independent adjusting firms to increase profitability and provide superior customer service while lowering content claim costs. The Company believes that *AccuClaim™*'s database is the largest and most comprehensive database of current and historical residential products and collectibles in North America. *AccuClaim™*'s database also contains a digital image library of over 100,000 product items. *AccuClaim™* enables insurance companies to enhance their adjusters' productivity, accelerate the speed of the claims settlement process, and create higher levels of customer satisfaction and retention.

## **6. Reliance on Subsection 75(3) of the Securities Act (Ontario)**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Senior Officer**

For further information contact Aidan S. Bolger, President & CEO of AMSSC.

9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario this 21st day of December, 2000.

**ASSET MANAGEMENT SOFTWARE  
SYSTEMS CORP.**

Per: "Aidan S. Bolger"  
Aidan S. Bolger  
President & CEO