

**OFFICERS' CERTIFICATE PURSUANT TO
NATIONAL POLICY STATEMENT NO. 47**

TO: Saskatchewan Securities Commission
Alberta Securities Commission
Superintendent of Brokers, Province of British Columbia
Manitoba Securities Commission
Ontario Securities Commission
Commission des Valeurs Mobilières du Québec
Nova Scotia Securities Commission
Office of the Administrator of Securities, Province of New Brunswick
Registrar of Securities, Province of Prince Edward Island
Director of Securities, Province of Newfoundland

Caribbean Utilities Company, Ltd. hereby certifies that it satisfies the criteria of section 4.1 (1) (a) and (b) and 4.1(1)(c) of National Policy Statement No. 47.

IN WITNESS WHEREOF the Company has caused its corporate seal to be hereunder affixed attested by the hands of its proper officers duly authorized in that behalf this 6th day of August, 1999.

CARIBBEAN UTILITIES COMPANY, LTD.

by: Peter A. Thomson
President & C.E.O.

by: R. Scott Hawkes
Company Secretary