Notice of Annual General Meeting of Shareholders

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Shareholders (the "Meeting") of Caribbean Utilities Company, Ltd. (the "Company") will be held at the Hotel Indigo, 32 Seafire Way, West Bay, Grand Cayman, Cayman Islands on Monday, May 11, 2026 at the hour of 3:00 p.m., Cayman Islands time and by live audio webcast using the LUMI meeting platform at https://meetings.lumiconnect.com/400-719-424-928. The Meeting will be held for the following purposes:

1. To receive and consider the Annual Report of the Company, including audited consolidated financial statements of the Company for the one-year period ended December 31, 2025 and the Report of the Auditors thereon;
2. to elect the directors of the Company for the coming year;
3. to appoint Deloitte LLP as auditors of the Company to hold office until the conclusion of the next annual general meeting of shareholders of the Company and to authorize the board of directors of the Company to fix the auditors' remuneration;
4. to consider, and if thought advisable to pass, with or without variation, an ordinary resolution to approve the adoption of a revised compensation structure for the Board and the committees of the Board;
5. to transact such other business as may properly come before the Meeting or any adjournment or postponement thereof.

The Management Information Circular dated March 20, 2026, prepared with respect to the Meeting, and a form of proxy accompany this Notice of Meeting.

Only the holders of record of the Class A Ordinary Shares as at March 20, 2026 will be entitled to vote at the Meeting. The holders of the Company's 9% Class B Cumulative Participating Preference Shares are entitled to receive notice of and be present at the Meeting.

DATED at George Town, Grand Cayman, Cayman Islands, the 20th day of March, 2026.

By Order of the Board of Directors
"Claire J. Stafford"
Company Secretary