SIRIT TECHNOLOGIES INC.

MATERIAL CHANGE REPORT

Name and Address	SIRIT Technologies Inc. 250 Shields Court, Unit 12 Markham, Ontario L3R 9W7
Date of Material Change	November 27, 2000
Press Release	Press release, attached hereto as Schedule "A", was released on November 27, 2000 and disseminated using the facilities of Canada Newswire.
Summary of Material Change	Pursuant to an agreement dated November 27, 2000 (the "Purchase Agreement"), SIRIT Technologies Inc. (the "Company") is acquiring (the "Transaction") all of the issued shares in the capital of id Systems Ltd., a company incorporated with limited liability in England and Wales with number 2940647 ("id Systems").
Full Description of Material Change	Pursuant to the Purchase Agreement, the Company is acquiring (the "Transaction") all of the issued shares in the capital of id Systems Ltd. The closing of the transaction is subject to the receipt of all necessary regulatory approval including, without limitation, the approval of the Canadian Venture Exchange Inc. As consideration for the shares of id Systems, the Company will pay to the current shareholders of id Systems up to $3,200,000 which includes the issuance of approximately 1,600,000 common shares in the capital of the Company. The purchase price is subject to adjustment based upon revenues of id Systems for the year ending June 30, 2001.
Reliance on Section 74(3)	Not Applicable
Omitted Information	Not Applicable

Senior Officer	Michael Briand President and Chief Executive Officer (905) 940-4404
Statement of Senior Officer	The foregoing accurately discloses the material change referred to herein.

DATED at Toronto this 4th day of December, 2000.

"Michael Briand"

Michael Briand
President and Chief Executive Officer

SCHEDULE "A"

SIRIT Technologies Inc. Enters Agreement to Acquire id Systems Ltd.

November 27, 2000 Toronto, Ontario

SIRIT Technologies Inc. ("SIRIT" or the "Company") is pleased to announce that it has entered into an agreement with the current shareholders of id Systems Ltd. ("id Systems") of Manchester, England to purchase all of the issued and outstanding shares of id Systems. The closing of the transaction is subject to the receipt of all necessary regulatory approval including, without limitation, the approval of the Canadian Venture Exchange Inc. As consideration for the shares of id Systems, the Company will pay to the current shareholders of id Systems up to $3,200,000 which includes the issuance of approximately 1,600,000 common shares of SIRIT. The purchase price is subject to adjustment based upon revenues of id Systems for the year ending June 30, 2001. This transaction represents another major strategic initiative in the growth and future direction of SIRIT.

id Systems designs, manufactures and markets a wide range of innovative radio frequency identification ("RFID") products for low (125/134kHz), high (13.56MHz) and ultra high/microwave frequency tags and smart labels available from leading vendors. id Systems' wide product range provides support for tags from different manufacturers, and includes OEM boards and modules, hand-held readers, interfaces for popular hand-held computers, and fixed position readers. Id Systems also offers consultancy services in all aspects of RFID including customized reader hardware and high performance antennas.

Established in 1994, id Systems is recognized as a leader in RFID. The company has expertise with all leading RFID tag and smart label technologies manufactured by global semiconductor companies. id Systems has a strong commercial and marketing base which has resulted in a large number of customers and an internationally recognized profile and brand image.

The combination of SIRIT's technology and customer base together with the benefits of their recent acquisition of i2R Ltd. of Loughborough, England provides the basis for a company with strong RFID expertise capable of substantial growth as the implementation of integrated RFID technologies increase.

SIRIT focuses its business on wireless, e-commerce payment solutions and identification systems in the transportation and other industries using radio frequency technology. SIRIT designs, develops and manufactures a range of radio frequency identification products marketed as the IDentity Series including IDentity HandsFree, IDentity Flex and IDentity Title 21. SIRIT is the largest supplier of Title 21 compliant electronic toll collection systems to the United States market.

SIRIT has 35,052,843 common shares outstanding on a fully diluted basis.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For more information contact:

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