May 30, 2019

VIA SEDAR

To: Canadian Securities Administrators

RE: FIERA CAPITAL CORPORATION
Report of Voting Results pursuant to section 11.3 of the National Instrument 51-102 – Continuous Disclosure Obligation ("NI 51-102")

Dear Sirs/Mesdames:

Following the annual general and special meeting of shareholders of Fiera Capital Corporation (the "Corporation") held on May 30, 2019 (the "Meeting"), and in accordance with section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting:

1. Election of Directors

Class A Directors

Three (3) of the Class A directors proposed for election at the Meeting were elected on a vote by show of hands. The fourth, Mr. Jean Raby, was elected on a vote by ballot. Each of the nominees was elected by a majority of the votes cast by the holders of Class A Subordinate Voting Shares of the Corporation eligible to vote thereupon and present or represented by proxy, as applicable, at the Meeting. The results below indicate the proxies received by management for the election of the three (3) Class A directors elected by way of a vote by show of hands, and the votes cast by ballot with respect to the election of Mr. Raby:

Class A Directors	Votes For		Votes Withheld	
	#	%	#	%
Geoff Beattie	40,924,122	94.80	2,243,827	5.20
Gary Collins	42,088,603	97.50	1,079,346	2.50
Jean Raby	26,541,064	100	0	0
David R. Shaw	42,010,769	97.32	1,157,180	2.68

Class B Directors

Each of the eight (8) Class B directors proposed for election at the Meeting was elected by the sole holder of Class B Special Voting Shares, Fiera Capital L.P., on a vote by ballot. The votes for the election of the Class B directors were as follows:

Class B Directors	**Votes For**		**Votes Withheld**	
	#	**%**	**#**	**%**
Réal Bellemare	19,412,401	100	0	0
Jean-Guy Desjardins	19,412,401	100	0	0
Nitin N. Kumbhani	19,412,401	100	0	0
Raymond Laurin	19,412,401	100	0	0
Jean C. Monty	19,412,401	100	0	0
Todd M. Morgan	19,412,401	100	0	0
Lise Pistono	19,412,401	100	0	0
Norman M. Steinberg	19,412,401	100	0	0

2. Appointment of Auditor

Deloitte LLP was appointed auditor of the Corporation for the financial year ending December 31, 2019 and the Board of Directors was authorized to fix its remuneration on a vote by show of hands by a majority of the votes cast by the holders of Class A Subordinate Voting Shares and Class B Special Voting Shares present in person or represented by proxy at the Meeting. The proxies received by management for the appointment of auditors were as follows:

Appointment of Auditor	**Votes For**		**Votes Withheld**	
	#	**%**	**#**	**%**
	63,218,169	98.73	815,440	1.27

3. Unallocated Entitlements Resolution

The ordinary resolution of the holders of Class A subordinate voting shares of the Corporation and Class B special voting shares of the Corporation (the “Unallocated Entitlements Resolution”) to approve unallocated entitlements under the Corporation’s stock option plan, restricted share unit plan, performance share unit plan and its performance share unit and unit appreciation right plan applicable to business units, was adopted on a vote by show of hands by a majority of the votes cast by the holders of Class A Subordinate Voting Shares and Class B Special Voting Shares present in person or represented by proxy at the Meeting. The proxies received by management for the approval of the resolution were as follows:

Unallocated Entitlements Resolution	**Votes For**		**Votes Against**	
	#	**%**	**#**	**%**
	55,078,400	88.01	7,501,950	11.99

Fiera Capital Corporation

(s) Violaine Des Roches

Violaine Des Roches
Senior Vice President, Chief Legal and Chief Compliance Officer and Corporate Secretary