

CRYSTAL PEAK MINERALS INC.

FOR IMMEDIATE RELEASE

**Crystal Peak Minerals Inc.
Announces New
Chief Financial Officer**

Toronto, December 6, 2016 - Crystal Peak Minerals Inc. (“Crystal Peak” or the “Company”) (TSXV: CPM, OTCQX: CPMMF) is pleased to announce the appointment of Blake Measom as Chief Financial Officer. Mr. Measom will replace Thomas Pladsen, who has served as the Company’s Chief Financial Officer since August, 2015. Mr. Pladsen will remain as a director of the Company.

Mr. Measom has over 25 years of experience in mining and minerals finance. Prior to joining Crystal Peak, he served as Chief Financial Officer for Barrick Gold of North America, Inc., a subsidiary of Barrick Gold Corporation. With over \$9 billion in revenues and with operations in North America, South America, Australia-Pacific, and Africa, Barrick is the world’s largest gold company. There, Mr. Measom directed the accounting, finance, tax, compliance, IT, and supply chain functions for all North American operations. Prior to joining Barrick, he served as Vice President of Finance and Chief Financial Officer of Kennecott Energy Company, a subsidiary of the Rio Tinto Group.

“I am thrilled to welcome Blake to the company,” said Lance D’Ambrosio, Chief Executive Officer of Crystal Peak. “He brings a wealth of major-company experience to our project and sets us up perfectly to realize tremendous shareholder value as we move past the development phase and into construction and operation.” Mr. D’Ambrosio added; “Also, I would like to thank Tom Pladsen for his extraordinary service to the company during his tenure as CFO. He has made, and will continue to make, significant contributions to our company and our project. I can say with absolute certainty that we would not be where we are today without his help and I’m very pleased that he’ll continue to support us as a member of the board.”

“I’m very excited to be joining the Crystal Peak team,” said Blake Measom, the new Chief Financial Officer of the Company. “This is a great opportunity to join one of the best specialty fertilizer projects I’ve ever seen. I really look forward to taking Crystal Peak all the way into production.”

About Crystal Peak Minerals Inc.

Crystal Peak is focused on the production of premium specialty fertilizers. Crystal Peak controls, directly or through agreement, mineral leases on more than 124,000 acres on its Sevier Playa property in Millard County, Utah. With a brine mineral resource known to contain potassium, magnesium, sulphate, lithium, and a suite of other beneficial minerals, Crystal Peak is targeting the production of specialty fertilizers, initially focused on potassium sulphate (“SOP”), through

the use of a cost-effective solar evaporation process. SOP and other specialty fertilizers are used in the production of high value, chloride-sensitive crops such as fruits, vegetables, and tree nuts. Crystal Peak is currently engaged in engineering and analysis designed to support a feasibility study, environmental permitting, and ultimately mineral production.

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Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, the feasibility study and the results thereof; the targeting of the development and production of specialty fertilizers and associated minerals, including SOP, lithium, and magnesium compounds through the use of a cost-effective solar evaporation process; and Crystal Peak's future business. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "is expected", "expects" or "does not expect", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", "believes", or variations of such words and phrases; or terms that state that certain actions, events, or results "may", "could", "would", "might", or "will be taken", "could occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Crystal Peak to be materially different from those expressed or implied by such forward-looking information. Although Crystal Peak has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Crystal Peak does not undertake to update any forward-looking information, except in accordance with applicable securities laws.