

EMERGING AFRICA GOLD (EAG) INC.

PRESS RELEASE

CDNX: YEG

**EMERGING AFRICA GOLD (EAG) INC.
ACQUIRES 11,259,342 COMMON SHARES OF KWG RESOURCES INC.**

Montreal, Quebec – April 11 2002 – **EMERGING AFRICA GOLD (EAG) INC.** (the “Company” or “EAG”) announces the acquisition of 11,259,342 common shares of KWG Resources Inc. (“KWG”) from treasury at \$0.10 per share for a total consideration of \$1,125,934, increasing its interest in KWG from 27.8% to 39.75% (27,080,491 common shares). The shares of KWG are not currently listed for trading on any exchange. The consideration was applied against a debt owing to EAG by KWG.

EAG is in the process of completing its previously announced proposed amalgamation with Diagem International Resource Corp. (“Diagem”) (CDNX: DGM) on the basis of one share of EAG for one share of Diagem, subject to shareholders and regulatory approvals. The combined company will have three processing plants in the Juina Diamond region in Brazil which have known diamond bearing gravels and will control 39.75% of KWG.

KWG is a diamond exploration company with diamond properties held in joint venture in the James Bay Lowlands and in Wawa in northern Ontario. KWG announced recently the discovery of eleven new diamond-bearing outcrops on the Wawa property. KWG is also party to a joint venture with De Beers Canada Exploration Inc. on a \$5.5 million exploration program in the James Bay Lowlands. KWG is currently conducting a \$480,000 exploration program in Wawa and the James Bay Lowlands subsequent to a \$480,000 flow-through financing with Dundee Securities Corporation in December 2001.

EAG currently has 55,536,811 common shares issued and outstanding.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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**NO REGULATORY AUTHORITY HAS APPROVED NOR DISAPPROVED
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