Form 51 – 102F3

Material Change Report

1. Name and Address of Company

Globex Mining Enterprises Inc.
86 - 14th Street
Rouyn-Noranda, Québec
J9X 2J1

2. Date of Material Change

May 5, 2014.

3. News Release

Globex Mining Enterprises Inc. ("**Globex**") issued a press release with respect to the material change described below on May 6, 2014 via Marketwired.

4. Summary of Material Change

Globex held a closing of a private placement by issuing 5,307,143 "flow-through" shares at a price of $0.35 per share, for gross proceeds to Globex of $1,857,500, and 1,950,000 units at a price of $0.33 per unit, for gross proceeds to Globex of $643,500.

5. Full Description of Material Change

5.1. Full Description of Material Change

Globex held a closing of a private placement by issuing 5,307,143 "flow-through" shares at a price of $0.35 per share, for gross proceeds to Globex of $1,857,500, and 1,950,000 units at a price of $0.33 per unit, for gross proceeds to Globex of $643,500. The total proceeds from the closing of the private placement are approximately $2.5 million. Each unit is comprised of one common share and one-half of a common share purchase warrant. Each full warrant gives the holder the right to purchase one additional common share for one year at a price of $0.50.

Globex issued the securities to "accredited investors" in Ontario, Québec and British Columbia. Globex will use the proceeds from the issuance of the "flow-through" shares for exploration on certain of its properties in Québec and Ontario. The net proceeds from the issuance of the units will be used for working capital.

The shares issued on May 5, 2014 are subject to a four-month "hold-period" ending on September 6, 2014 under applicable Canadian securities legislation. As a result of the closing, Globex has 40,793,755 common shares issued and outstanding.

Globex paid a fee of $122,500 to Secutor Capital Management Corporation for services rendered in relation to the financing.

5.2. Disclosure for Restructuring Transactions

Not applicable.

6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

The executive officer who can answer questions regarding this report is Mr. Jack Stoch, President and Chief Executive Officer of Globex. Mr. Stoch's business telephone number is (819) 797-5242.

9. **Date of Report**

May 12, 2014.