Form 51 – 102F3

Material Change Report

1. **Name and Address of Company**

Globex Mining Enterprises Inc.
89 Belsize Drive
Toronto, Ontario
M4S 1L3

2. **Date of Material Change**

November 26, 2015.

3. **News Release**

Globex Mining Enterprises Inc. ("**Globex**") issued a press release with respect to the material change described below on November 26, 2015 via Marketwired.

4. **Summary of Material Change**

Globex completed a private placement by issuing 2,537,285 "flow-through" units to subscribers in Québec at a price of $0.35 per unit, for gross proceeds to Globex of $888,050, and 666,666 "flow-through" units at a price of $0.30 per unit, for gross proceeds to Globex of $200,000. The total gross proceeds from the private placement are $1,088,050.

5. **Full Description of Material Change**

5.1. **Full Description of Material Change**

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Globex will use the proceeds from the private placement for exploration on certain of its properties in Québec and Ontario.

In connection with the private placement, Globex paid a finder's fee to Secutor Capital Management Corporation in an amount of $54,402.50, representing 5% of the gross proceeds raised in the private placement.

As a result of the private placement, there are 44,447,706 common shares of Globex issued and outstanding. Under applicable securities legislation, the securities issued in the private placement are subject to a four-month hold period, expiring on March 27, 2016.

5.2. Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

The executive officer who can answer questions regarding this report is Mr. Jack Stoch, President and Chief Executive Officer of Globex. Mr. Stoch's business telephone number is (819) 797-5242.

9. Date of Report

December 4, 2015.