

Globex Mining Enterprises Inc.

"At Home in North America"

44,797,706 shares issued and outstanding

May 02, 2016

Globex Acquires Three Lithium Properties in Quebec

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – OTCQX International) is pleased to inform shareholders that it has acquired three lithium projects located in LaCorne and Figury Townships, Quebec between the towns of Amos and Val D'Or.

The projects called the Chubb, Bouvier and McNeely properties all have recorded spodumene (lithium mineral) occurrences in surface showings, trenches and drill holes. In all properties, multiple spodumene bearing pegmatite dykes are reported with spodumene content of up to 20% reported in some dykes.

Globex acquired 100% interest in the properties in exchange for undertaking the renewal of certain claims and reserving a one percent (1%) Net Smelter Royalty (NSR) for the vendor which may be purchased by Globex at any time for \$200,000.

Chubb Property, LaCorne Township

- Spodumene bearing pegmatite dykes varying from 1.6 to 6 m width
- Spodumene content varying up to 15% and tested to a depth of 100 m and length of 300 m
- Most recent drill holes 1.68 LiO₂ wt % over 3.72 m and 1.25 LiO₂ wt % over 2.38 m

Bouvier Property, Figury Township

- Spodumene bearing pegmatite dykes varying from 5 to 14 m width
- Spodumene content varying up to 25% and tested along a strike length of 183 m by drilling and trenching



Typical assemblage of spodumene-quartz-feldspar-muscovite observed in a granitic pegmatite exposed on the Chubb property. UTM Coord.: Easting: 280477; Northing: 5354638; NAD83; Zone 18N.



White laths of spodumene with feldspar, quartz and muscovite. International property, Bouvier showing. UTM Coord.: Easting: 714525; Northing: 5370634; NAD83; Zone 17N.

Source: Technical Report and Recommendations on three Li-Mo properties associated with the Preissac-Lacorne Batholith in the Abitibi Sub-province, Quebec, Canada: The Chubb, International and Athona properties" written on February 5, 2010.

McNeely Property, LaCorne & Landrienne Townships

- Spodumene bearing pegmatite dykes
- Drill holes up to 1.0% Li over 2.44 m
- Geological similarity to the Quebec Lithium Mine

Source: Sigéom Examine Quebec government Internet Site 32C/05-0018

This press release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 50 9

For further information, contact:

Jack Stoch, P.Geo., Acc.Dir.
President & CEO
Globex Mining Enterprises Inc.
86, 14th Street
Rouyn-Noranda, Quebec Canada, J9X 2J1

Tel.: 819.797.5242
Fax: 819.797.1470
info@globexmining.com
www.globexmining.com

Forward Looking Statements: A detailed discussion of the risks is available in the "Annual Information Form" filed by Globex on SEDAR at www.sedar.com.