Press Release

Globex Mining Enterprises Inc.

"At Home in North America"
50,172,424 shares issued and outstanding

June 22, 2017

Not for distribution to U.S. news wire services, or dissemination in the United States.

For Immediate Release

Globex Mining Enterprises Inc. Completes $795,000 Private Placement

Rouyn-Noranda, Québec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz Stock Exchanges and GLBXF – OTCQX International) is pleased to announce that it has completed a private placement of 1,119,718 "flow-through" common shares at a price of $0.71 per share for proceeds to Globex of $795,000. Globex intends to use the proceeds from the private placement for exploration on certain of its properties in Québec.

As a result of the private placement, there are 50,172,424 common shares of Globex issued and outstanding. Under applicable securities legislation, the shares issued in the private placement are subject to a four-month hold period expiring on October 22, 2017.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 50 9

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