

Globex Mining Enterprises Inc.

"At Home in North America"

56,294,836 shares issued and outstanding

July 16, 2024

Emperor Now Focusing on Extending Duquesne West Conceptual Open-Pit Model Eastward

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to provide a brief update regarding exploration by Emperor Metals Inc. ("Emperor") currently underway on the Duquesne West Gold Property under option from Duparquet Assets Ltd. which is owned 50% by Globex and 50% by Géoconseils Jack Stoch Ltée.

Emperor has reported in today's [press release](#) that they have completed 2,500 metres of the 8,000 metre drill program. The first 2,500 metres was focused on the western conceptual open-pit model discussed in previous Emperor press releases.

The remaining 5,500 metres will now focus on the NIP Gold Zone near the eastern boundary of the property and the area between the conceptual open-pit model and the NIP Zone (see **Figure 1** below) with the focus of joining the two.

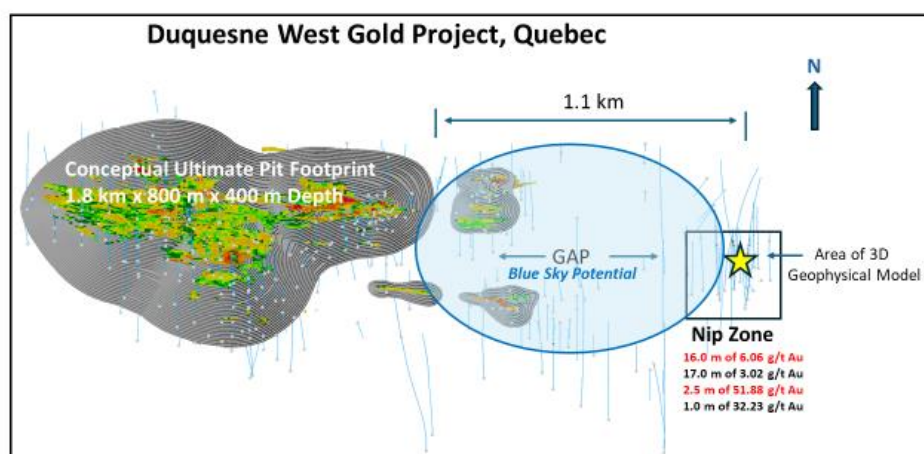


Figure 1

An IP survey has outlined priority target areas in the NIP Zone which will be tested (see Figure 2 below).

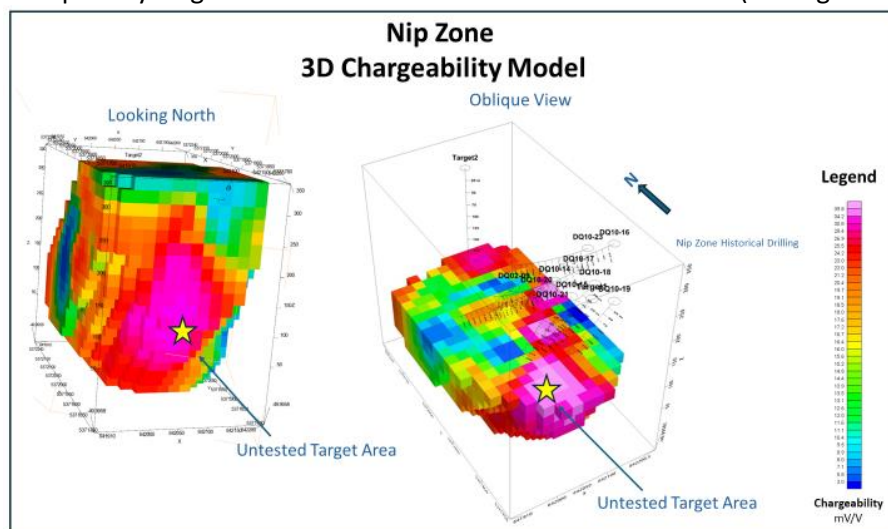


Figure 2: Hole to Hole Resistivity/IP Survey Model

The NIP Zone includes multiple high-grade gold intercepts such as those shown in **Table 1** below.

Nip Zone : Significant Historical Intercepts				
Hole No.	From (m)	To (m)	Interval (m)	Au (g/t) - Weighted Averages
¹ DQ09-09	304	322	16,00	6,06
¹ DQ10-17	101	118	17,00	3,02
¹ DQ06-18	407,5	408,4	2,5	51,88
¹ DO-11-28	268,2	269,2	1,0	32,23
¹ Host Structures are interpreted to be steeply dipping and true widths are generally estimated to be 90%.				
Table 1: Significant Assays from Nip Zone (Historical Drilling)				

Globex is pleased with the work undertaken by Emperor so far and looks forward to their efforts at expanding the conceptual open-pit model further to the east.

In other company news, Globex has received a cash payment of \$75,000 and 981,693 Maple Gold Mines Ltd. Shares as required under the Eagle Gold Mine option.

This press release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

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