DIVERSIFIED
ROYALTY CORP

330 – 609 Granville Street
Vancouver, British Columbia, V7Y 1A1

June 17, 2026

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Justice and Public Safety - Financial and Consumer Services Division (Prince Edward Island)
Service NL – Securities Regulation (Newfoundland and Labrador)
Office of the Yukon Superintendent of Securities
Northwest Territories Superintendent of Securities
Government of Nunavut – Office of the Superintendent of Securities

Diversified Royalty Corp. – Reporting of Voting Results
Annual General and Special Meeting of Shareholders held on June 17, 2026

In accordance with Section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations*, the matters voted upon and the outcome of the votes at the annual general and special meeting of shareholders of Diversified Royalty Corp. ("**DIV**") held on June 17, 2026 in Vancouver, British Columbia (the "**Meeting**"), were as follows:

1. Election of Directors

Shareholders passed a resolution to elect the list of directors set out in the management information circular of DIV dated May 7, 2026 (the "**Information Circular**").

As a ballot was not required, the number of votes disclosed below reflects only the proxies received by management of DIV in advance of the Meeting:

Name	**Votes For**	**Votes Withheld**
Paula Rogers	41,015,296 (92.40%)	3,373,274 (7.60%)
Roger Chouinard	38,944,894 (87.74%)	5,443,676 (12.26%)
Johnny Ciampi	41,048,300 (92.47%)	3,340,270 (7.53%)
Garry Herdler	41,060,823 (92.50%)	3,327,747 (7.50%)
Sherry McNeil	40,464,862 (91.16%)	3,923,708 (8.84%)
Sean Morrison	40,540,614 (91.33%)	3,847,956 (8.67%)
Kevin Smith	40,993,630 (92.35%)	3,394,940 (7.65%)

2. Appointment of Auditor

Shareholders passed a resolution to appoint KPMG LLP as the auditors of DIV for the ensuing year and authorizing the directors to fix the remuneration of the auditors.

As a ballot was not required, the number of votes disclosed below reflects only the proxies received by management of DIV in advance of the Meeting:

For:	41,592,258 (92.39%)	Withheld:	3,423,986 (7.61%)

3. Amended and Restated Stock Option Plan

Shareholders passed a resolution, the full text of which is set forth in Schedule C to the Information Circular, to approve the renewal and amendment and restatement of DIV's Amended and Restated Stock Option Plan and all unallocated awards thereunder.

Details of the voting by ballot are as follows:

For:	39,777,194 (89.55%)	Against:	4,643,085 (10.45%)

4. Amended and Restated Long Term Incentive Plan

Shareholders passed a resolution, the full text of which is set forth in Schedule D to the Information Circular, to approve the renewal and amendment and restatement of DIV's Amended and Restated Long Term Incentive Plan and all unallocated awards thereunder.

Details of the voting by ballot are as follows:

For:	39,823,290 (89.65%)	Against:	4,596,989 (10.35%)