FORM 27
Securities Act (Ontario)

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT

Item 1. **Reporting Issuer**

Band-Ore Resources Ltd.
1115 Sutton Drive, Suite 200
Burlington, Ontario
L7J 5Z8

Item 2. **Date of Material Change**

September 30, 2003.

Item 3. **Press Release**

On, September 30, 2003 a news release in respect of the material change was disseminated through CCN Matthews.

Item 4. **Summary of Material Change**

The material change is described in the Company's press release attached hereto as Schedule "A", which press release is incorporated herein.

Item 5. **Full Description of Material Change**

No information other than that provided in Item 4 above is presently available.

Item 6. **Reliance on Section 75(3) of the Act**

The report is not being filed on a confidential basis.

Item 7. **Omitted Information**

No information has been omitted.

Item 8. **Senior Officer**

Wayne J. O'Connor, President

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto this 30th day of September, 2003 in the Province of Ontario,

"Wayne J. O'Connor"
Per:______________________________
Wayne J. O'Connor, President

SCHEDULE "A"

Band-Ore Resources Ltd.

SYMBOL: BAN
S.E.C. EXEMPTION: #82-4233
EXCHANGE: THE TORONTO STOCK EXCHANGE
SHARES: 31,389,816

Kennecott Terminates Agreement on GQ Property

September 30, 2003. Burlington, Ontario. Band-Ore Resources Ltd. (TSX: "BAN") reports that Kennecott Canada Exploration Inc has terminated the option agreement with Band-Ore on the GQ Diamond Property located north of Wawa, Ontario.

Contrary to what was stated in earlier press releases, Kennecott will not be processing the mini bulk samples that were collected in October 2002.

Band-Ore is currently investigating several processing alternatives for the mini bulk samples collected from the Engagement Zone. A decision is expected to be made within the next 30 days.

For Further Information Contact: Wayne J. O'Connor, President or Jonathan Armes, Investor Relations @ (905) 319-7469