FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Corporation

Aur Resources Inc. (“Aur”)
Suite 2501
1 Adelaide Street East
Toronto, Ontario
M5C 2V9

2. Date of Material Change

July 3, 2007

3. News Release

A press release with respect to the material change referred to in this report was issued by Aur on July 3, 2007 through the facilities of Marketwire and filed on the System for Electronic Document Analysis and Retrieval (SEDAR).

4. Summary of Material Change

On July 3, 2007, Aur and Teck Cominco Limited (“Teck Cominco”) entered into a support agreement (the “Support Agreement”) pursuant to which Teck Cominco agreed that, subject to the terms and conditions of the Support Agreement, it will make an offer (the “Offer”) to acquire all of the outstanding common shares of Aur (“Aur Shares”), pursuant to which each holder of Aur Shares may elect to receive either Cdn.$41.00 in cash per Aur Share held or 0.8749 of a Class B subordinate voting share of Teck Cominco (“Teck Cominco Shares”) and Cdn. $0.0001 for each Aur Share held, subject, in each case, to pro-ration based upon the maximum amount of cash available, and the maximum number of Teck Cominco Shares issuable, under the Offer.

5. Full Description of Material Change

On July 3, 2007, Aur and Teck Cominco entered into the Support Agreement. The Support Agreement provides that, upon the terms and subject to the conditions set forth in the Support Agreement, Teck Cominco will make the Offer to acquire all of the outstanding Aur Shares and that Aur will co-operate with Teck Cominco and use commercially reasonable efforts to permit the Offer to be successful. The board of directors of Teck Cominco has unanimously approved the making of the Offer.

Subject to the terms and conditions of the Support Agreement, which has been approved by the boards of directors of both Teck Cominco and Aur, Teck Cominco is required to make the Offer. Under the Offer, each holder of Aur Shares may elect to receive either Cdn.$41.00 in cash per Aur Share held or 0.8749 Teck Cominco Shares and Cdn. $0.0001 for each Aur Share held, subject to pro-ration based upon the maximum amount of cash available and the maximum number of Teck Cominco Shares issuable, under the

Offer. Under the terms of the Offer, the maximum amount of cash available to be paid by Teck Cominco will be approximately Cdn.$3.1 billion and the maximum number of Teck Cominco Shares available for issuance will be approximately 22 million Teck Cominco Shares, taking into account the exercise of Aur's outstanding share options. Assuming full pro-ration of these maximum amounts, this would mean Cdn. $30.75 in cash and 0.2187 of a Teck Cominco Share for each Aur Share would be payable as consideration under the Offer.

Teck Cominco and Aur have made customary representations, warranties and covenants in the Support Agreement, including, among others, covenants that, during the interim period between the execution of the Support Agreement and the earlier of (1) the time of the appointment or election to Aur's board of directors of persons designated by Teck Cominco who represent a majority of the directors of Aur and (2) the termination of the Support Agreement, (a) Aur will conduct its business in the ordinary course consistent with past practice, (b) Aur will not engage in certain kinds of transactions, (c) subject to certain exceptions, Aur's board of directors will recommend the Offer to the holders of Aur Shares, and will not withdraw such recommendation or change, modify or qualify such recommendation in a manner adverse to Teck Cominco, (d) Aur will not solicit proposals relating to alternative transactions, and (e) subject to certain exceptions, Aur will not enter into discussions concerning or provide confidential information in connection with any proposals for alternative transactions.

The Offer is expected to commence by the mailing to Aur shareholders of the terms of the Offer by take-over bid circular, the Aur directors' circular and related documents in connection with the Offer, on or before July 18, 2007, with the Offer being open for acceptance for at least 35 days following the date of the mailing, unless varied, withdrawn or extended. The take up of shares under the Offer is subject to certain conditions, including (1) that there have been validly deposited under the Offer and not withdrawn at the expiration time of the Offer at least 66⅔% of the outstanding Aur Shares (calculated on a fully diluted basis), (2) the absence of any law or order prohibiting the transactions contemplated by the Support Agreement, (3) that all necessary regulatory approvals have been received and that all applicable waiting periods have expired or been terminated, (4) subject to certain exceptions, the accuracy of the representations and warranties of Aur, (5) that there has been no termination of the Support Agreement, and (6) other customary conditions. Teck Cominco may waive any condition except that it may not waive the minimum tender condition to acquire less than 50.01% of the Aur Shares.

The board of directors of Aur, following consultation with its financial and legal advisers and on receipt of a recommendation from its special committee, has unanimously determined that the Offer is in the best interests of Aur and is fair, from a financial point of view, to holders of Aur Shares and has unanimously approved the making of a recommendation that holders of Aur Shares accept the Offer. Subject to certain exceptions, Aur's board of directors will not withdraw such recommendation or modify or qualify such recommendation in a manner adverse to Teck Cominco. CIBC World

Markets Inc., as financial advisor to Aur, has provided an opinion to the board of directors of Aur and its special committee that the consideration under the Offer is fair from a financial point of view to holders of Aur Shares.

Aur may not directly or indirectly solicit, encourage or otherwise facilitate inquiries, proposals or offers relating to alternative transactions. However, Aur may, upon receipt of an unsolicited proposal which meets certain conditions, and subject to certain other requirements, provide the person making the proposal with access to information regarding Aur for a period of no more than three days.

Upon receipt of an unsolicited proposal which meets certain conditions, including that the board of directors of Aur determines that such proposal would, if consummated in accordance with its terms, result in a transaction more favourable to holders of Aur Shares from a financial point of view than the Offer (a "Superior Proposal"), then during a period of five business days, Teck Cominco will have the right to propose to amend the Offer and Aur has agreed to co-operate with Teck Cominco with respect thereto, including negotiating in good faith with Teck Cominco, to amend the Offer to enable the Offer to proceed on the amended terms.

The Support Agreement contains certain termination rights for both Teck Cominco and Aur, and further provides that, upon termination of the Support Agreement under specified circumstances, Aur may be required to pay Teck Cominco a termination payment of Cdn. $140 million or an expense payment of Cdn.$5 million under certain other circumstances. Teck Cominco may be required to pay Aur an expense payment of Cdn.$5 million under certain other circumstances.

If and when Teck Cominco takes up at least a simple majority of the Aur Shares under the Offer, Teck Cominco may pursue other means of acquiring any Aur Shares not tendered to the Offer (but Teck Cominco is under no obligation to do so). Aur is required to assist Teck Cominco in connection with any such subsequent acquisition transaction that Teck Cominco may, in its sole discretion, undertake to pursue, provided that the consideration per Aur Share offered in such subsequent acquisition transaction is at least equivalent in value to the consideration per Aur Share offered under the Offer.

The foregoing description of the Support Agreement and the Offer does not purport to be complete and is qualified in its entirety by reference to the Support Agreement, which will be filed separately as a material document on SEDAR.

6. Date of Report

July 4, 2007

7. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

8. Omitted Information

Not applicable.

9. Executive Officer

For further information contact:

Peter N. McCarter,
Executive Vice-President, Corporate Affairs,
at (416) 362-2614

Per: "*Peter N. McCarter*"

Peter N. McCarter
Secretary