



PRESS RELEASE

## SHAREHOLDERS' GENERAL MEETING OF DIGITAL BROS

### FINANCIAL STATEMENTS FOR THE FISCAL YEAR 2018-2019 APPROVED

### PAOLA CARRARA AND SUSANNA PEDRETTI APPOINTED AS NEW INDEPENDENT DIRECTORS

### FULL RETENTION OF THE PROFIT FOR THE FISCAL YEAR

*Milan, 25<sup>th</sup> October 2019* - The **Shareholders' General Meeting of Digital Bros Group (DIB:MI)**, which is listed on the STAR segment of Borsa Italiana and which operates in the digital entertainment sector, **today approved the Financial Statements for fiscal year 2018-2019** (1<sup>st</sup> July 2018 – 30<sup>th</sup> June 2019).

Digital Bros Group's key consolidated results for the financial year 2018-2019, together with prior year comparatives, are as follows:

- **Consolidated gross revenue** of €81,3 million compared to €76 million on June 30<sup>th</sup>, 2018 (+6.9% YoY).
- **EBITDA** of €7.7 million compared to €4.3 million on June 30<sup>th</sup>, 2018 (+79.1% YoY).
- **EBIT** remains negative at €1.3 million but better than last fiscal year (- €3.6 million).
- **Loss before tax** of €1.3 million compared to loss before tax of €2.9 million on June 30<sup>th</sup>, 2018.
- **Net loss** reduced at €1.5 million compared to net loss of €2.9 million on June 30<sup>th</sup>, 2018.

On June 30<sup>th</sup>, 2019 the parent company Digital Bros S.p.A. realized **gross revenue** of €12.4 million, down by 25.3% compared to €16.6 million in the previous fiscal year. **Net profit** amounted to €840 thousand, a decrease compared to €15.5 million of the previous fiscal year.

### OTHER RESOLUTIONS OF THE ORDINARY SHAREHOLDERS' GENERAL MEETING

#### PROFIT ALLOCATION AND DIVIDEND

The Shareholders' General Meeting has decided to retain the net profit and to suspend the dividend distribution in order to invest the retained profits in new video games productions.

#### APPOINTMENT OF TWO NEW DIRECTORS

The Shareholders' General Meeting confirmed the appointment of Paola Carrara and Susanna Pedretti, co-opted during the fiscal year, as new independent members of the Board of Directors.

## REMUNERATION REPORT

The Shareholders' General Meeting approved Section I of the Remuneration Report in accordance with articles 123-*ter*, par. 6, of Legislative Decree 58/1998 and 84-*quater* of the "Issuer's Regulations".

### ART. 154-BIS OF THE CONSOLIDATED FINANCE ACT

*As required by paragraph 2, Art. 154-bis of the Consolidated Finance Act, Digital Bros Group's financial reporting manager, Stefano Salbe, declares that the information contained in this press release corresponds to the Group's underlying documents, books and accounting records.*

*This press release is available on the websites [www.digitalbros.com](http://www.digitalbros.com) and [www.1info.it](http://www.1info.it).*

## DIGITAL BROS GROUP

Listed on the Star segment of Borsa Italiana, Digital Bros Group is a global company that has been operating since 1989 as a developer, publisher and distributor of game entertainment content – video games - in a global market through various channels: retail and digital – web, social, mobile. Digital Bros Group is active around the world through its own direct operations in Italy, the United States, the UK, France, Spain, Germany, China and Hong Kong with approximately 190 employees. The Group's head office is located in Milan, from where all activities are coordinated. Digital Bros operates in three markets, namely, development, publishing and distribution, under its own brands 505 Games and Halifax.

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