



PRESS RELEASE

Milan, October 26th, 2020 – Digital Bros Group (“the Company”), which is listed on the STAR segment of Borsa Italiana (DIB:MI) and operates in the videogames market, announces that majors shareholders Abramo Galante and Raffaele Galante – in reference to points 3 and 4.3 of the Agenda of the Ordinary Shareholders’ Meeting convened for October 28th, 2020 – have submitted for approval by the Shareholders’ Meeting the following resolutions:

(a) In reference to point 3 (appointment of the new Board of Directors) of the Agenda:

- 3.1 – to appoint nine members to the Board of Directors;
- 3.2 – to appoint the new Board of Directors for the three-year period 2021-2023 and therefore up until the approval of the Financial Statements for the fiscal year ending June 30th, 2023;
- 3.4 – to appoint Abramo Galante as Chairman;
- 3.5 – to determine, until a new resolution, a total annual remuneration of the Board of Directors of Euro 1,200,000.00 - in addition to all documented expenses as required by art. 23 of the Articles of Association – leaving the Board to share the total amount between the members.

(b) In reference to point 4.3 (determination of the annual remuneration of the Board of Statutory Auditors’ members) of the Agenda:

- to determine the annual gross remuneration of the Chairman of the Board of Statutory Auditors in Euro 27,000.00 and the annual gross remuneration of each Statutory Auditor in Euro 22,000.00.

This proposal is available at the Company’s registered office, on the corporate website www.digitalbros.com (under the section “Governance” / “Shareholders’ Meeting”) and at the mechanism for central storage of regulated information “1Info”.

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DIGITAL BROS GROUP

Listed on the Star segment of Borsa Italiana, Digital Bros Group is a global company that has been operating since 1989 as a developer, publisher and distributor of videogames through its brand 505 Games. The Group distributes its contents on both retail and digital channels. Digital Bros Group is active around the world through its own direct operations in Italy, the United States, the UK, France, Spain, Germany, China, Hong Kong and Japan with approximately 220 employees.

Please note that the Italian original version shall always prevail in case of any discrepancy or inconsistency between the Italian version and its English translation.